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# Expert Poll: Mortgage Rate Trend Predictions For Jan. 7-13, 2021

**Experts say rates will**

...

▲ Go up	77%
— Stay the same	8%
▼ Go down	15%

By **Zach Wichter**

Jan. 6, 2021 / 5 min read

Image Credit: MoMo Productions/Getty Images



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## Expert Mortgage Rate Predictions for January 7-13, ...

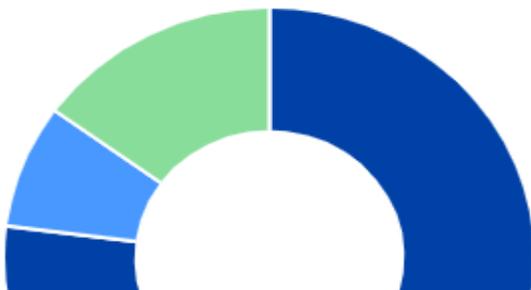


Mortgage experts mostly think mortgage interest rates will rise in the week ahead (Jan. 7-13). In response to Bankrate's weekly poll, 77 percent predicted a rate increase. Meanwhile, 15 percent said rates would fall and just 8 percent said they would remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

### RATE TREND INDEX

## Experts predict where mortgage rates are headed

Week of Jan 7 - 13





### Experts say rates will ...

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# Current Mortgage and Refinance Rates for January 2021

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Purchase
Refinance

Zip Code Boynton Beach, FL

**33436**

Credit Score

**740+** ▼

Property Value

**\$ 562,500**

Loan Amount

**\$ 450,000**

Loan Term

**30 year fixed** ▼

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Lender	APR	Rate	Mo. payment	
<a href="#">30 Year Fixed</a> NMLS: #330511	<b>2.40%</b> Jan 11, 2021	<b>2.25%</b> Points: 1.922	<b>\$1,720</b> Fees: \$8,6...	<b>Next</b>
<a href="#">30 Year Fixed</a> NMLS: #66247	<b>2.41%</b> Jan 11, 2021	<b>2.24%</b> Points: 1.955	<b>\$1,718</b> Fees: \$10k	<b>Next</b>
<a href="#">30 Year Fixed</a> NMLS: #244476	<b>2.42%</b> Jan 11, 2021	<b>2.25%</b> Points: 2.22	<b>\$1,721</b> Fees: \$10k	<b>Next</b>

# Mortgage rates should rise on the Treasury surpassing 1 percent and improved prospects on another round of stimulus.

— Ralph McLaughlin, Haus

”

## 77% say rates will go up ▲



### Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates go up. Here's a parody based on the 1987 hit from Starship, "Nothing's Gonna Stop Us Now." "And we can restore growth together; Standing free forever; Nothing's gonna stop us now." The weak dollar persistently supports the increase in rates. President Trump's established COVID-19 and economic policies set the USA up for a remarkable recovery in 2021. So, look for rates to rise to 3.5 as Yellen and Biden follow his road maps in the first half of the year.



### Dick Lepre

Senior loan officer, [RPM Mortgage, Inc.](#), Alamo, CA

Higher. There are two forces which will determine where markets go in the coming week. One is the perception regarding the pandemic. The other is the perception of the new D.C. It appears that the Democrats will gain control of the Senate. Markets thrive on divided government. With one party in control of D.C. business will face more legislative and regulatory barriers. Markets don't want their wrists tied by the rope red or blue.

### Jennifer Kouchis

Senior vice president, real estate lending, VyStar Credit Union, Jacksonville, Florida



Rates will increase slightly. Some say rates will stay the course, while others are bracing for impact. With major news expected from the election in Georgia this week, it's not unreasonable to expect some volatility in the market. I expect that there will be those that react prematurely and rates will see some slight moves up, but until we determine the results, the long-term impact is anyone's guess and we will have to wait and see!

### **Gordon Miller**

Owner, [Miller Lending Group, LLC](#), Cary, North Carolina



Rates are likely heading higher if a Democratic Party sweep in Georgia is the final answer. The ten year Treasury will pass 1 percent short term as the markets anticipate more stimulus but the real story will turn back to the virus in the coming weeks. I expect we may have hit a near term bottom this week but it will be interesting to see how the market digests everything once things settle down.

### **Ralph McLaughlin**

Chief economist and senior vice president of analytics, [Haus](#)



Mortgage rates should rise on the Treasury surpassing 1 percent and improved prospects on another round of stimulus with a Democrat-controlled Congress and presidency.

### **Greg McBride**

[CFA, chief financial analyst](#), Bankrate.com



Vote: Up. Rates are bumping up as 10-year Treasury yields move above 1 percent for the first time since March on expectations of more stimulus and potentially higher inflation. Expectations are pushing rates higher now but sustaining those levels will ultimately be dependent on the reality of economic data.

### **Michael Becker**

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland



It looks like both of the Georgia Senate runoff races will go to the Democrats, giving the Democrats both houses of Congress and the presidency. Because of this additional stimulus will likely pass in the coming months. This will add to the deficit and require additional Treasury issuance. That added supply of Treasuries will put upward pressure on yields. As markets digest this I expect this to lead to higher mortgage rates in the coming week.

### **James Sahnger**

Mortgage planner, C2 Financial Corporation, Jupiter, Florida



Higher. As we navigate our way closer to the Biden presidency and the Senate flipping in control, rates will move slightly higher.



### Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Higher. We have finally cracked 1 percent on the 10-year yield, something that was part of my “America is back” economic model on April 7th, 2020. Regarding the Senate, runoff implications are why bonds have sold off and the stock market has risen. We are working our way back to a more normal economy, but we still have a lot of work to do with COVID-19 still infecting and killing Americans every day. Democrats having enough votes to provide more disaster relief is considered a plus for the economy, and bonds sold. Also, Joe Manchin, Democratic Senator from West Virginia, will prevent major tax hikes on American citizens and corporations. So, for now, we have the best of both worlds: more disaster relief and no new big taxes, though some tax increase for 2022 is in play. With more disaster relief and a better rollout on the vaccination, the 10-year yield should get to 1.33 percent this year, but we want to see a range between 1.33 percent and 1.60 percent at some point. Higher mortgage rates are a good thing in 2021 because that means we are on the way to defeating COVID-19.



### Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Up. The 10 year is trading at just over 1 percent for the first time since March 2020, which is significant. Part of the drive upward is the Democratic controlled Senate coming into place and the (new) stimulus checks that have already gone out to many people, which will keep consumer spending up. On the other side of the coin, according to ADP we have a loss of 125,000 private sector jobs in December. I believe there will be quite a bit of push and pull on rates as we move into the first quarter with the dominant issue being employment and how the post-COVID world will shape up.

## 15% say rates will go down



### Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Rates will move marginally lower. I am hearing a lot about a “wall of worry” (election uncertainty in Georgia and implications for government, Iran breaking out of the nuclear deal, and accelerating COVID-19 issues) in the markets. Equity markets were down noticeably Monday as investors fled to the sidelines in the form of selling stocks and parking capital in the fixed income type markets, namely 10-year Treasurys. This move will drive fixed income type prices up and their yields down. However, we are at near record lows in long-term mortgage rates, leaving little room for downward movement in mortgage rates. All in all, falling yields in 10-year Treasurys will have rates moving down but only marginally.

**Jeff Lazerson**President, [MortgageGrader](#)

Mortgage rates are headed lower. The exploding pandemic is the driver.

## 8% say unchanged –

**Joel Naroff**President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Flat, but the Georgia election could swing things if the Democrats win both seats.

### About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



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### ABOUT THE AUTHOR

Zach Wichter is a mortgage reporter at Bankrate. He previously covered the airline industry for our sister site The Points Guy and business news, with a focus on aviation, for The New York Times.

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