



Mortgages > Rate Trends

# Expert poll: Mortgage rate trend predictions for June 20 – 26, 2024

Written by **Andrew Dehan**

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Of those polled, 69 percent of respondents predict rates will decline, 23 percent expect rates to remain unchanged and just 8 percent predict rates will rise.

The average [30-year fixed rate](#) was 7.10 percent as of June 12, according to Bankrate's national [survey](#) of large lenders, up slightly from last week's average of 7.08.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

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## Experts predict where mortgage rates are headed

Week of June 20 - 26, 2024



### Experts say rates will...

▲ Go up	10%
— Stay the same	40%
	50%

“

**Bonds see inflation deflating and growth slowing: bad news for workers and good news for lower mortgage rates. Bonds love misery, so they like seeing the Fed’s ‘higher for longer’ policy.**

”

— Les Parker, Loan Logistics

**10% say rates will go up ▲**

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**Ken H. Johnson**

Real estate economist, [Florida Atlantic University](#)

My prediction is rates will trend higher this week against the Fed’s decision to hold rates flat. However, I think the revised dot plot will suggest one rate increase for the remainder of 2024.

**50% say rates will go down ▼**

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## Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Lower.



## Melissa Cohn

Regional Vice President, [William Raveis Mortgage](#)

Thanks to a weaker-than-expected retail sales report, mortgage rates will go down a bit this week.



## Dick Lepre

Senior Loan Officer, [Realfinity](#), Alamo, CA

Trend: Lower. Weak retail sales data may encourage the Fed to lower its overnight rate. Both Treasury yields and mortgage rates should fall.



## Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

#41 top classic rock song: "And if the real rates don't do the trick, You better make up something quick. Inflation's gonna, burn, burn, burn to the wick. Bond Barracuda, oh, yeah." Global political and financial uncertainty continues to pressure the Fed to keep the system liquid. Bonds see inflation deflating and growth slowing: bad news for workers and good news for lower mortgage rates. Bonds love misery, so they like seeing the Fed's "higher for longer" policy.



**Sean P. Salter, Ph.D.**

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](https://www.middle-tn.edu/), Murfreesboro, TN

Lower. Rates will move slightly lower as the 10-year U.S. Treasury rate has declined.

## 40% say unchanged—

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**Richard Martin**

Director of Home Lending, [Curinos](https://www.curinos.com/)

[1] predict rates to stay flat this week after improvement from last week.



Any substantive move in mortgage rates is unlikely in the absence of new inflation data.



**Denise McManus**

Global Real Estate Advisor, Engel & Voelkers & Senior Lender, Xpert Home Lending, [Engel & Voelkers](#)

Rates will remain relatively flat going through the week. Nothing of significance is coming to make the rates move in either direction. We all are holding our breath until the September Fed meeting.



**Robert J. Smith**

Head of Real Estate, [Advisor Credit Exchange](#)

Expect rates to hover around 7 percent (on the 30-year fixed rate mortgage) for the next week, given the absence of new, relevant economic data.

## More information on mortgage rates

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