



[Mortgages](#) > [Rate Trends](#)

# Expert poll: Mortgage rate trend predictions for June 6 - 12, 2024

 Written by **Andrew Dehan**

June 5, 2024 | [Advertiser Disclosure](#)



At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict [editorial integrity](#), this post may contain references to products from our partners. Here's an explanation for [how we make money](#).

Rates will move downward in the next week, says the majority of rate watchers polled by Bankrate.

Of those polled, 67 percent of respondents predict rates to decrease, 27 percent expect rates to rise and just 7 percent predict rates will stay flat.

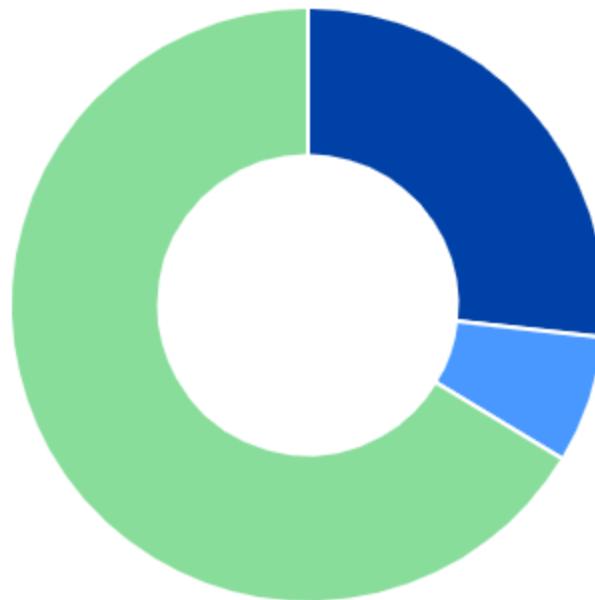
The average [30-year fixed rate](#) was 7.08 percent as of June 5, according to Bankrate's national [survey](#) of large lenders, down from last week's average of 7.17.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

RATE TREND INDEX

## Experts predict where mortgage rates are headed

Week of June 6 - 12, 2024



### Experts say rates will...

Go up	27%
Stay the same	7%
Go down	67%

▼ Go down

Percentages might not equal 100 due to rounding.

“

**That sound you hear is mortgage rates dropping. The rising rates from April were a head-fake. The longer-term trend in rates is down.**

”

— Dan Green, [Homebuyer.Com](#)

**27% say rates will go up ▲**

---



**Robert Brusca**

Chief economist, [Facts and Opinions Economics](#), New York

Higher.



**Denise McManus**

Global Real Estate Advisor, Licensed Lender, [Engel & Voelkers](#)

The market is so dicey and running in reverse of what we would expect with some of the most recent data. For example, we know inflation is still an issue, yet “job quits” or people quitting their jobs was higher than expected and the labor market remains strong. In a typical market, this alone would cause rates to dip. But that didn’t happen. Still more data to come. With this being said, I am conservatively calling rates to be choppy in the next week, with a trend downward.



### **Sean P. Salter, Ph.D.**

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](https://www.middle-tn.edu/), Murfreesboro, TN

Higher. Rates ticked up last week following a brief reprieve, and the general upward trend that has persisted for the first half of 2024 reasserted itself. The 10-year Treasury rate has been up and down, so I don’t believe we can read too much into that connection right now. Recent economic data is pointing to the Fed maintaining its rate levels at next week’s meeting, and we will also get a better picture of the Fed’s economic outlook. It’s very possible that rates will tick up again this week but [I] think that’s just a reflection of the market bracing for another round of “will they or won’t they” (cut rates). Week-to-week fluctuations aside, I don’t see a change in the overall trajectory of rates unless we get some significant action from the Fed.



### **Bennie Waller**

William Cary Hulsey Fellow, Culverhouse College of Business, [University of Alabama](https://www.ua.edu/), AL

Mortgage rates will likely tick upward given inflation data.

# 67% say rates will go down ▼

---



## Melissa Cohn

Regional Vice President, [William Raveis Mortgage](#)

Mortgage rates are going down this week. Bonds continue to rally as a result of a string of data pointing to a weakening economy. Subdued jobs numbers (new jobs and job openings), weaker manufacturing data and last week's PCE data have sent yields tumbling by .30 percent in the past week. Mortgage rates have followed suit. The real estate market is cheering!



## Heather Devoto

Vice President, Branch Manager, [First Home Mortgage](#), McLean, VA

I'm anticipating a decline in rates during the week ahead as traders react to an updated picture of the labor market.



## Dan Green

CEO, [Homebuyer.com](#), Cincinnati, Ohio

That sound you hear is mortgage rates dropping. The rising rates from April were a head-fake. The longer-term trend in rates is down.



## Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

The spread between the yield on 10-year Treasuries and 30-year mortgage rates widens as the yield curve on government debt flattens. Thus, while the yield decline in the 10-year in recent days should lead to lower mortgage rates next week, the current historically flat yield curve does not bode well for mortgage rates in the near future. Said another way, we should not expect mortgage rates to drop significantly any time soon.



## Jeff Lazerson

President, [MortgageGrader](#)

Down.



## Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

The mortgage rate yo-yo continues, with rates moving lower and reversing last week's rise. But a jobs report and a Fed meeting in the next week represent two potential catalysts for a more significant move in mortgage rates.



## Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Down. Both inflation and economy moderated and the Fed could note that at their next meeting.



## Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go down. Here's a parody of "Band on the Run," the 1971 Paul McCartney and Wings hit. "Bulls on the run, bulls on the run. The deflation man and banking clan are searching everyone, for the bulls on the run." Look for the global slowdown and modestly ebbing prices (declining inflation), and [the] Central Bankers' easing season fast approaching to cause mortgage rates to fall.



## Elizabeth Rose

Mortgage planner, [Legacy Mortgage](#), Dallas, TX

Rates - lower. The bond market has been improving the past few days and now talks of a rate cut late this year give additional lift to bonds, and rates improve. The economy is showing signs of slowing which is good for bonds and home loan rates.



## Robert J. Smith

Head of Real Estate, [Advisor Credit Exchange](#)

A slight downward drift will continue pending the jobs data coming out this Friday.

## 7% say unchanged—

---



## Dick Lepre

Senior Loan Officer, [Realfinity](#), Alamo, CA

Trend: Flat. With the Fed keeping rates high, mortgages have been constrained to the 7.0 percent to 7.25 percent range. Look for them to stay at the bottom of that range this week.



# More information on mortgage rates

- [Compare current mortgage rates for today](#)
- [Weekly mortgage rate analysis](#)
- [Mortgage interest rates forecast](#)

---

## Bankrate

### About

---

[About us](#)

[Press room](#)

[Careers](#)

[Advertise with us](#)

[Site map](#)

### Help

---

[Contact us](#)

[Compare rates](#)

[Latest news](#)

[Popular topics](#)

### Legal

---

[Privacy policy](#)

[Cookie Settings](#)

[Do Not Sell or Share My Personal Information](#)

[Consumer Health Information Privacy Policy](#)[Understanding Bankrate's averages](#)[Terms of use](#)[GLBA annual notice](#)[California Consumer Financial Privacy Notice](#)[Licenses](#)

## How we make money

---

Bankrate.com is an independent, advertising-supported publisher and comparison service. We are compensated in exchange for placement of sponsored products and services, or by you clicking on certain links posted on our site. Therefore, this compensation may impact how, where and in what order products appear within listing categories, except where prohibited by law for our mortgage, home equity and other home lending products. Other factors, such as our own proprietary website rules and whether a product is offered in your area or at your self-selected credit score range, can also impact how and where products appear on this site. While we strive to provide a wide range of offers, Bankrate does not include information about every financial or credit product or service.

Bankrate, LLC NMLS ID# 1427381 | NMLS Consumer Access  
BR Tech Services, Inc. NMLS ID #1743443 | NMLS Consumer Access



© 2024 Bankrate, LLC. A Red Ventures company. All Rights Reserved.