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Expert poll: Mortgage rate trend predictions for April 18 – 24, 2024

 Written by **Andrew Dehan**

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Experts say rates will...

▲ Go up	64%
▬ Stay the same	21%
▼ Go down	14%

Percentages might not equal 100 due to rounding.

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Here comes another week where you can expect [mortgage rates](#) to rise, says the majority of rate watchers polled by Bankrate.

Of those polled, 64 percent of respondents predict rates will go up over the next week. Just 14 percent believe rates will drop, and 21 percent expect little-to-no movement in rates.

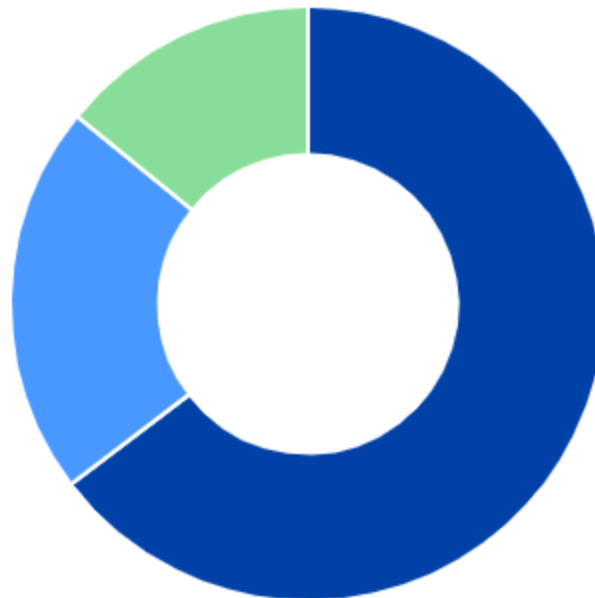
The average [30-year fixed rate](#) was 7.33 percent as of April 17, according to Bankrate's national [survey](#) of large lenders, up from last week's average of 7.08.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of April 18 - 24, 2024



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”

— Allison Kaminaga
Bryant University

64% say rates will go up ▲



Melissa Cohn

Regional Vice President, [William Raveis Mortgage](#)

Mortgage rates continue to rise this week as the economy continues to defy today's high rates. Retail sales is the latest key data point that was much stronger than expected. Inflation is also not going in the right direction, having increased recently. Mr. Powell made it clear in his latest speech that it will take longer than expected for the Fed to have sufficient confidence that inflation is moving back to the 2 percent goal. As such, rates will continue to remain higher for longer.



Heather Devoto

Vice President, Branch Manager, [First Home Mortgage](#), McLean, VA

I'm expecting rates to rise in the week ahead as the market attempts to find a new trading range following Chair Powell's comments.



Allison Kaminaga

Lecturer of Mathematics and Economics, [Bryant University](#), Smithfield, RI

I expect mortgage rates to increase this week. The 10-year Treasury yield is still trending upwards, and the Fed is signaling it needs to see more progress on inflation before cutting rates.



Jeff Lazerson

President, [MortgageGrader](#)

Up. Inflation continues to stir, CPI, jobs and geopolitical saber-rattling.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Bond yields and mortgage rates are bounding higher due to stubbornly elevated inflation and signs of continued economic strength.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. [There is] little expectation that inflation numbers will weaken in the near term.



Sean P. Salter, Ph.D.

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](#), Murfreesboro, TN

Higher. The overall trend in mortgage rates has been higher in 2024. Importantly, the trajectory of the 10-year U.S. Treasury yield has tilted in the month of April with rates rising more dramatically than in previous months. Based on recent economic data coupled with global political instability, I see the overall level of interest rates rising in the near future, [and] rates will rise with the market.



Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, [Stone & McCarthy Research Associates](#), New York, NY

Higher.



Bennie Waller

William Cary Hulsey Fellow, Culverhouse College of Business, [University of Alabama](#), AL

Rates are likely to move higher as inflation lingers.

14% say rates will go down ▼



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Performance in the markets the last few days suggests that “higher for longer” is now priced-in. This is evidenced by the fact [that] there have only been slight reactions in the bond and equity markets the last few days. Thus, we should also expect slight to no movement in long-term mortgage rates, making this call a toss-up. Next week, mortgage rates should go down slightly. Call it a feeling.



Dan Green

CEO, [Homebuyer.com](#), Cincinnati, Ohio

Down. Mortgage rates are way overcorrected. If you have to lock this week, breathe easy — your rates will be lower.

21% say unchanged—



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. The Fed is keeping the overnight rate high in order to fight inflation, but the cause of inflation may well be high deficit spending.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go nowhere. Here's a parody of "In the Year 2525," [by] Zager And Evans in 1969. "In the year 2525, if Jay is still alive, if inflation can survive, they may strive." Inflation and Jay Powell continued to strive for superiority. What happens: no landing, soft landing, crash and burn or a battle between matter and antimatter in perpetuity.



James Sahnger

Unchanged. Markets look to settle after inflation concerns caused yields to spike.

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