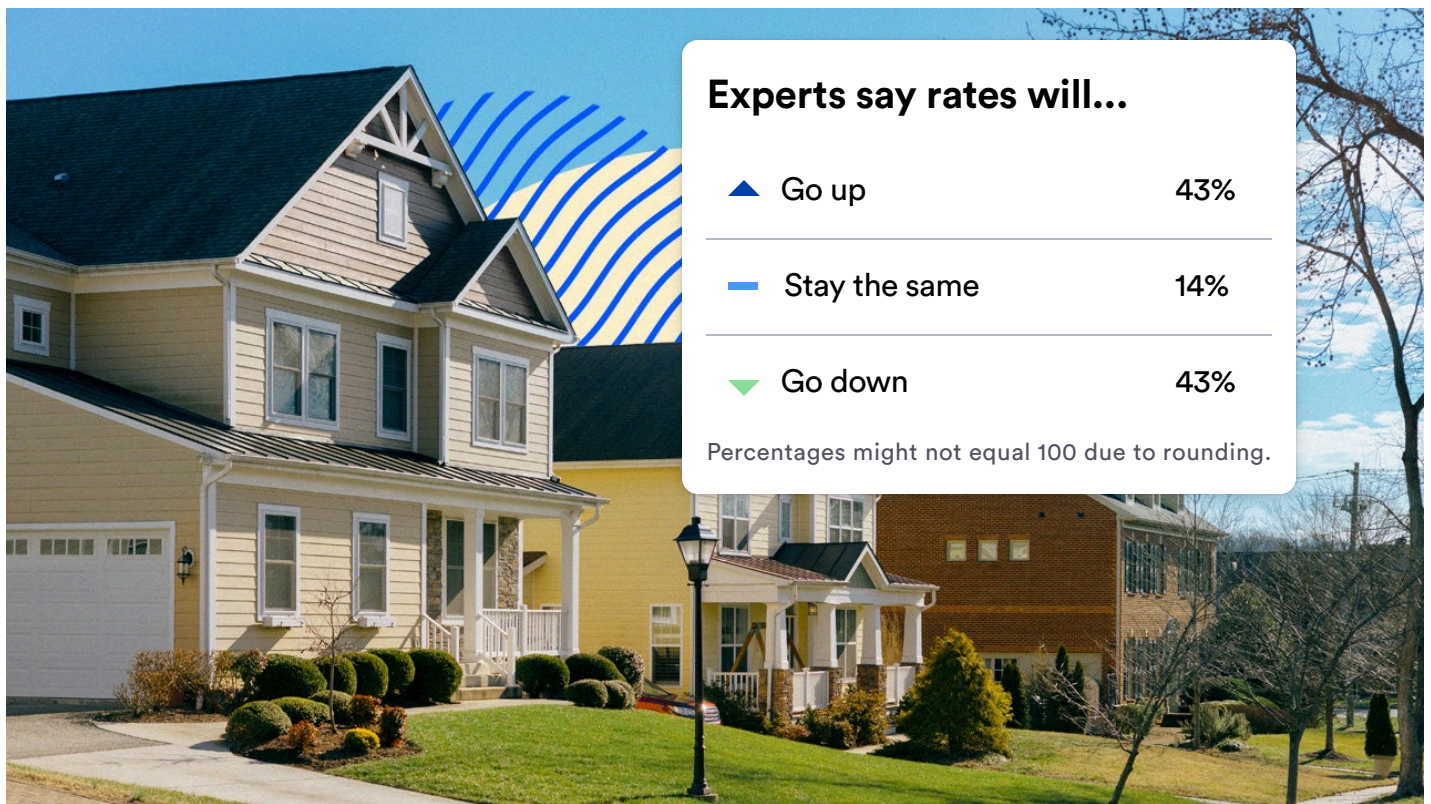


[Mortgages](#) › [Rate Trends](#)

Expert poll: Mortgage rate trend predictions for March 21 - 27, 2024

 Written by **Andrew Dehan**

March 21, 2024 | [Advertiser Disclosure](#)



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This week our rate watchers are fairly evenly split on whether [mortgage rates](#) will go up or down in the coming week, according to the majority of rate watchers polled by Bankrate.

Of those polled, 43 percent of respondents predict rates will rise over the next week, with another 43 percent expecting rates to fall. Fourteen percent expect rates to stay steady.

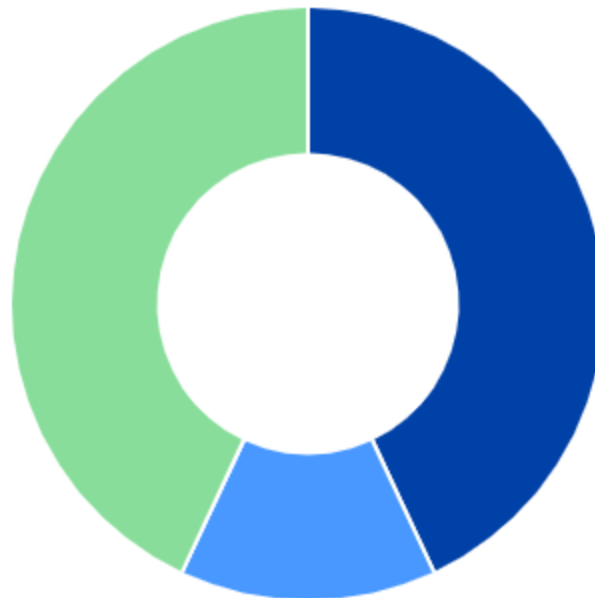
The average [30-year fixed rate](#) was 7.07 percent as of March 20, according to Bankrate’s national survey of large lenders, up slightly from last week’s average of 7.00.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of March 21 - 27, 2024



Experts say rates will...

▲ Go up 43%

— Stay the same 14%

▼ Go down

43%

Percentages might not equal 100 due to rounding.

“

The Fed is not in a hurry to start cutting interest rates as the progress toward 2 percent inflation has encountered some turbulence.

”

— **Greg McBride**
Bankrate

43% say rates will go up ▲



Heather Devoto

Vice President, Branch Manager, [First Home Mortgage](#), McLean, VA

I'm expecting mortgage rates to rise in the week ahead following Chair Powell's remarks on the state of the economy.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

The yield on 10-year Treasurys continues to rise. This will result in higher mortgage rates. Next week, long-term mortgage rates will increase.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

The Fed is not in a hurry to start cutting interest rates as the progress toward 2 percent inflation has encountered some turbulence.

43% say rates will go down ▼



Melissa Cohn

Regional Vice President, [William Raveis Mortgage](#)

Mortgage rates are holding steady and could drop a bit post the March Fed announcement. The Fed left rates unchanged as expected but does expect that there will be 3 rate cuts in 2024. Mr. Powell reiterated that the Fed is still looking for “greater evidence” that the rate of inflation is abating before they enact their first rate cut of this cycle. Since this is an election year it is likely that we will see the first rate cut this summer and the balance post the election.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Lower. Rates moved up the week of March 10 - 16 but should now recover. We should see 30-year fixed at 7 percent in the coming week.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates go down. Here's a parody of The Pointer Sisters' 1981 disco hit "What a Surprise." "So nice Fed didn't rush it. This week, the world will know (What a surprise.). Have you slow QT for us?" Expect rates to drop if the Fed announces plans to reduce its selling of Treasury securities.

14% say unchanged—



James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Hotter-than-expected data this month moved the needle toward when we'll start hearing dovish commentary and a meaningful drop in rates.

More information on mortgage rates

- [Compare current mortgage rates for today](#)
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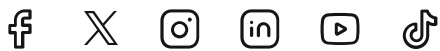
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