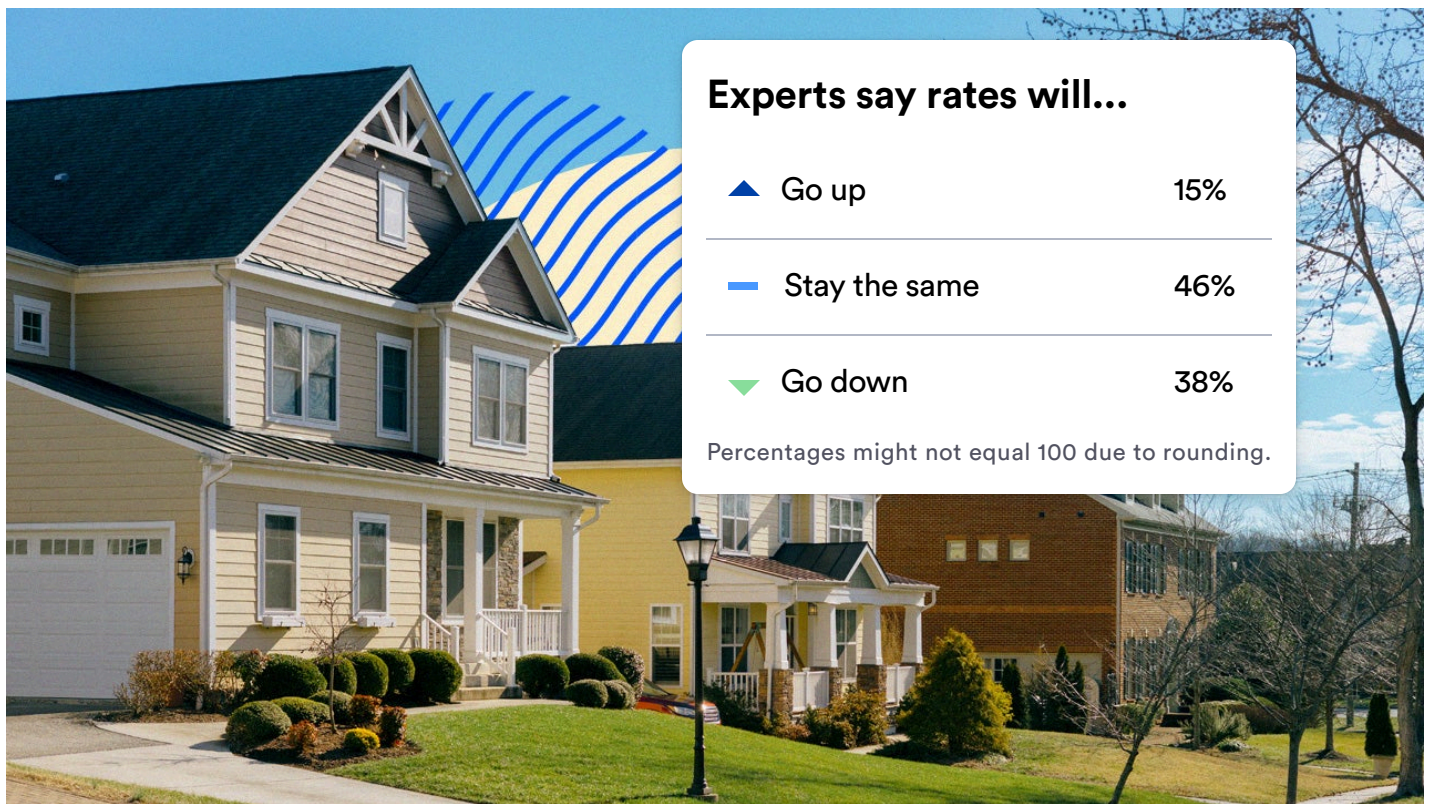


[Mortgages](#) › [Rate Trends](#)

Expert poll: Mortgage rate trend predictions for Feb. 22-28, 2024

Written by **Andrew Dehan**

February 21, 2024 | [Advertiser Disclosure](#)



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[Mortgage rates](#) should fluctuate little in the coming week, says the majority of rate watchers polled by Bankrate

Of those polled, 46 percent of respondents anticipate flat mortgage rates in the upcoming week, while 38 percent believe rates will decrease. Just 15 percent predict rates will rise.

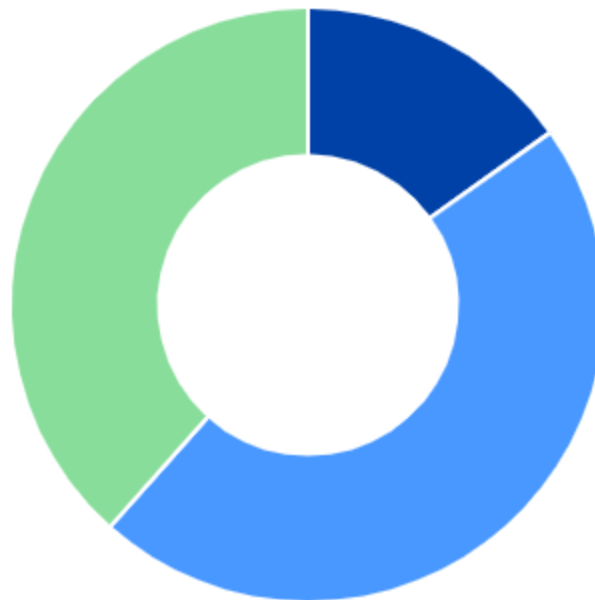
The average [30-year fixed rate](#) rose to 7.13 percent as of Feb. 21, according to Bankrate's national [survey](#) of large lenders, up slightly from last week's average of 7.11.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Feb. 22-28, 2024



Experts say rates will...

15%

▲ Go up

— Stay the same

46%

▼ Go down

38%

Percentages might not equal 100 due to rounding.

“

With no market moving data this week, we will have to wait for the next round of inflation and employment data to provide more insight as to the direction of rates and timing of the Fed’s first rate cut.

”

— **Melissa Cohn**

William Raveis Mortgage

15% say rates will go up ▲



Sean P. Salter, Ph.D.

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](https://www.middle-tennessee.edu/), Murfreesboro, TN

Higher. The U.S. government’s data show that the economy is booming, but the stock market seems to disagree with that assessment. While inflation may have slowed, prices of goods and services remain high. My expectation is that rates will rise, but I do not expect that the 30-year mortgage rate will exceed the levels we saw back in October 2023.



Bennie Waller

William Cary Hulseley Fellow, Culverhouse College of Business, [University of Alabama](#), AL

Mortgage rates will inch upward following the 10-year Treasury.

38% say rates will go down ▼



Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Lower.



Heather Devoto

Vice President, Branch Manager, [First Home Mortgage](#), McLean, VA

I'm predicting for rates to edge lower in the week to come, as investors look for additional evidence of slowing consumer spending.



Dan Green

CEO, [Homebuyer.com](https://www.homebuyer.com), Cincinnati, Ohio

Down.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](https://www.floridatlantic.edu)

In three weeks, the environment for mortgage rates has entirely changed, with storm clouds in nearly every direction. Recent hot inflation numbers are threatening to turn a doveish Fed hawkish in order to fight inflation. This is not good for long-term mortgage rates. In another direction, a spiraling commercial real estate (CRE) office market is threatening the stability of the nation's regional banks, leaving the banking system lobbying for lower rates from the Fed to help valuation in the CRE office market space and avoid a banking crisis. Does the Fed take steps to stomp out the embers of inflation, or do they go to the rescue of regional banks? The Fed's decision will have a significant impact on mortgage rates. It is early in the game, and this one is a pick'em at this point. My best guess is that the Fed will side with dealing with the banking system first. Next week, long-term mortgage rates should be down marginally due to this decision.



Greg McBride

[CFA, chief financial analyst](https://www.bankrate.com), Bankrate.com

Mortgage rates should ease a bit for a few days, but the next big inflation release comes on Feb. 28 and that poses a risk that could push mortgage rates higher.

46% say unchanged—



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

After mortgage rates spiked in response to the stronger employment report and the higher-than-expected inflation in the CPI report, they have settled down over the last few days. Unless there is a surprise in the release of the Fed's meeting minutes, I think mortgage rates will be flat in the coming week.



Melissa Cohn

Regional Vice President, [William Raveis Mortgage](#)

Mortgage rates will remain mostly unchanged this week after spiking back to 7 percent last week on the stronger-than-expected inflation data. With no market moving data this week, we will have to wait for the next round of inflation and employment data to provide more insight as to the direction of rates and timing of the Fed's first rate cut.



Jeff Lazerson

President, [MortgageGrader](#)

Unchanged.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. Look for rates to stay in the annoyingly high 7 percent to 7.125 percent range.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates [will] go nowhere. Here's a parody of a Bob Seger favorite from 1973's "Turn The Page." "Here, Bears go. Playin' the range again. There Bulls go. Turn The Page." The world keeps watching the Fed looking at data. Yet, the Fed cares about liquidity more. So, regardless, we wait for it to reduce QT (selling fewer Treasuries) after its March 19-20 meeting.



James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Rates over the last 30 days have made incredible moves with a spread of 50 basis points. As bonds continue to dance around 2024 highs in yields, let's hope these ceilings work for containment.

More information on mortgage rates

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- [Weekly mortgage rate analysis](#)
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