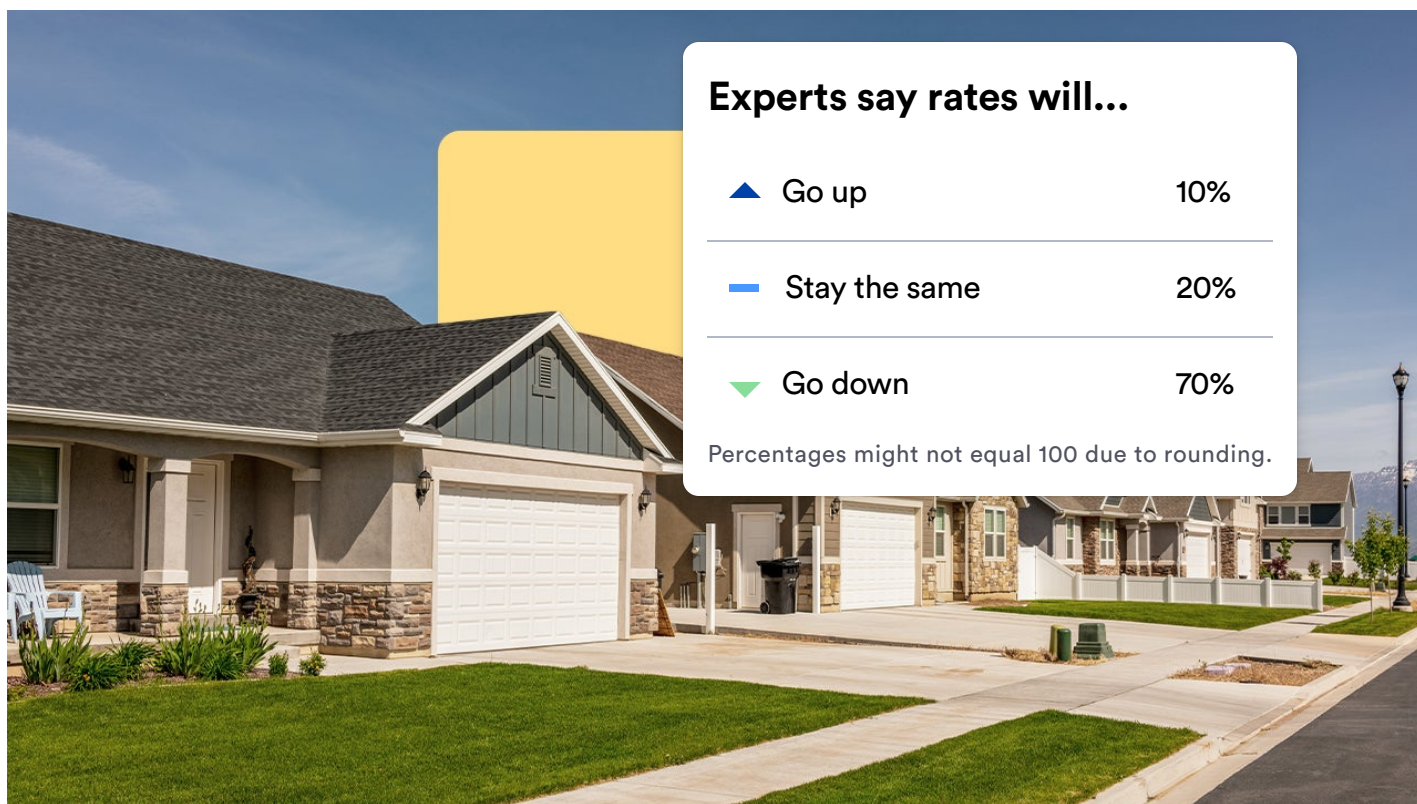


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Expert poll: Mortgage rate trend predictions for Nov. 21-28, 2023

Written by **Andrew Dehan**November 21, 2023 | [Advertiser Disclosure](#)

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As we head toward Thanksgiving, mortgage rates may continue to drop, according to the majority of rate watchers polled by Bankrate. This is something we can all be thankful for.

Of those polled, 70 percent of respondents believe mortgage rates will decrease in the upcoming week and 20 percent believe rates will stay the same. Just 10 percent believe rates will trend upward.

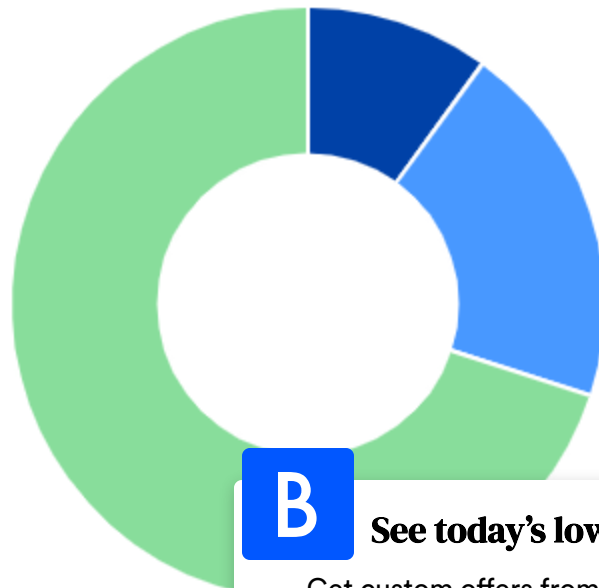
The average 30-year fixed rate dropped to 7.55 percent as of Nov. 21, according to Bankrate's national [survey](#) of large lenders, down from 7.66 percent the previous week.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Nov. 21-28, 2023



Experts say rates will...

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▲ Go up

— Stay the same

20%

▼ Go down

70%

Percentages might not equal 100 due to rounding.

“

As consumers shift from the traditional warm weather homebuying season to the traditionally slower colder months, I expect that we will see a decline in mortgage originations, which will spark lenders to drop rates even further.

”

— Sean Salter

Middle Tennessee State University

10% say rates will go up ▲



Heather Devoto

Vice President, Branch Manager

Home Mortgage, McLean, VA

B

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I expect rates to rise in the coming week following the release of the CPI report, which will exacerbate the impact of any negative news.

70% say rates will go down ▼



Dan Green

CEO, [Homebuyer.com](https://www.homebuyer.com), Austin, Texas

Lower mortgage rates are on everybody's holiday wish list.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](https://www.floridatlantic.edu)

The yield on 10-year Treasurys continues to decline as the price for the security is bid up. It is unclear what is driving the recent demand for 10-year Treasurys. Perhaps it is geopolitical uncertainty that is driving investors around the world to own the security. Regardless of the cause, higher demand for these notes drives down their yield and mortgage rates will soon follow suit. Therefore, next week we should expect long-term mortgage rates to decline.



Dick Lepre

Loan agent, [CrossCountry Mortgage](https://www.crosscountrymortgage.com), Alamo, CA

Trend: lower. Markets believe that inflation is under control and mortgage rates are drifting down.

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Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Expectations of slower economic growth, moderating inflation and no more Fed interest rate hikes have been a downward influence on mortgage rates.



James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Real inflation continues to drift lower and real time shelter inflation has actually come down to 2.6%. With 44% of Core CPI being attributed to shelter, CPI will continue to drift lower as these numbers come together. Mortgage-backed securities finally popped up above its 100 day moving average, meaning interest rates are improving. Happy Thanksgiving, everyone!



Sean P. Salter, Ph.D.

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](#), Murfreesboro, TN

Lower. Rates begin to flatten out after the adjustment from the traditional warm weather homebuying season. In the coming months we will see a decline in mortgage originations, with

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**Bennie Waller**

William Cary Hulsey Fellow, Culverhouse College of Business, [University of Alabama](#), AL

Slowing inflation, lower treasury yields indicate lower mortgage rates.

20% say unchanged—

**Michael Becker**

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

With low trading volumes and a light economic calendar this holiday week, I don't expect much movement in the bond markets or in mortgage rates. The good news is that gains of the last few weeks are holding, but I expect mortgage rates to be flat in the coming week.

**Nancy Vanden Houton, CFA**

CFA, Senior Research Analyst, [Stone & McCarthy Research Associates](#), New York, NY

Unchanged.

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