



Mortgages

Expert poll: Mortgage rate trend predictions for Sept. 14-20, 2023

Written by [Andrew Dehan](#)

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With the Federal Reserve's next meeting on the horizon, the rate-watchers polled by Bankrate this week were split on how mortgage rates might move next week.

Of those polled, 50 percent of respondents believe mortgage rates won't change week over week, 43 percent believe rates will increase and 7 percent believe rates will decrease.

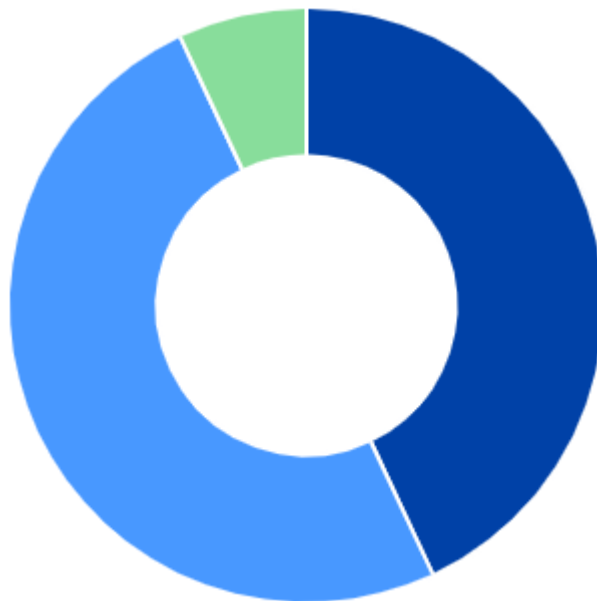
The average 30-year fixed dipped slightly to 7.41 percent as of Sept. 13, according to Bankrate's national [survey](#) of large lenders, down from 7.42 percent the previous week.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Sept. 14-20, 2023



Experts say rates will...

| | |
|-----------------|-----|
| ▲ Go up | 43% |
| ■ Stay the same | 50% |
| ▼ Go down | 7% |

Percentages might not equal 100 due to rounding.

Current Mortgage Rates for September 14, 2023

Zip Code: **33431** Boca Raton, FL

Property Value: **\$ 720,000**

Loan Amount: **\$ 432,000**

Cash-out:

Loan Term: **30 year fi...**

Credit Score: **78...**

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| Lender | APR | Rate | Mo. payment | Sort by |
|--------|-----|------|-------------|---------|
| . | | | | |

“

The CPI didn't tell us anything we didn't already know, so the next big catalyst for movement in mortgage rates is the Fed meeting on Sept. 20.

”

— Greg McBride
Bankrate

43% say rates will go up ▲



Melissa Cohn

Regional Vice President, [William Raveis Mortgage](#)

Mortgage rates will remain stable to slightly higher this coming week as we await the Fed's rate decision on Sept. 20. Consumer inflation data ticked higher this month as oil prices rose on production cuts. With the employment sector still humming along, we are likely to hear from the Fed that rates will have to remain higher for longer. When they announce that they have concluded their rate-hiking cycle, we will see mortgage rates begin to settle down.



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

August core inflation rose again higher than most experts expected. As mentioned last week, the market and the Fed have no choice but to keep rates moving higher. Until inflation goes down to the Fed's target of 2 percent-2.5 percent, do not expect rates to move lower. That Fed target from where we are now is a 50 percent decline in the inflation rate.



Jeff Lazerson

President, [MortgageGrader](#)

Up. Wage pressures continue. High gas prices continue. The Fed continues to slay the inflation beast. Mortgage rates tend to follow the Fed's behavior.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Is inflation reaccelerating?



Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, [Stone & McCarthy Research Associates](#), New York, NY

Higher.



Bennie Waller

William Cary Hulseley Fellow, Culverhouse College of Business, [University of Alabama](#), AL

Mortgage rates move higher.

7% say rates will go down ▼



Dan Green

CEO, [Homebuyer.com](https://www.homebuyer.com), Austin, Texas

Mortgage rates are moving down this week. If you've been shopping for a mortgage, the timing could be right to lock your rate in.

50% say unchanged—



Michael Becker

Branch manager, [Sierra Pacific Mortgage](https://www.sierrapacificmortgage.com), White Marsh, Maryland

Leading into the all-important CPI report, bonds were trading remarkably flat. Bonds initially sold off when the headline number showed inflation picking up, but after a few minutes of the bond market participants reviewing the report, bonds rallied. Perhaps it's the improvement in shelter inflation that has the bond market's attention. Many have pointed to this lagging inflation indicator and suggested it will help core inflation drop moving forward. Now we look to the Fed meeting next week. I think mortgage rates will be flat until we hear from the Fed.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](https://www.floridatlantic.edu)

The yield on 10-Year Treasuries has held steady for the last week. Next week should be more of the same. Thus, we should expect little or no change in mortgage rates. Next week, long-term mortgage rates will remain unchanged.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. While CPI month-over-month was a high +0.6 percent, markets tend to pay more attention to year-over-year which was down from 4.7 percent to 4.3 percent.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

The CPI didn't tell us anything we didn't already know, so the next big catalyst for movement in mortgage rates is the Fed meeting on Sept. 20.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates go nowhere. Here's a parody based on Jackson Browne's 1977 classic, "Running On Empty": "Running on (running on empty), Running on (running slow), Running bonds (running into data), But they're running behind." Analysts differ on where the U.S. economic cycle stands. Is this a recession, recovery, middle or late-cycle? Maybe it's scrambled due to the global economic reactions to governmental reactions to the pandemic.



James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

CPI came in today for the month of August at 3.6 percent which is far different than the 9.0 percent seen in June 2022. The increase from July came in large part to rising energy and housing costs. If you remove the volatile energy prices, overall inflation is closer to the Fed's target rate of 2.0 percent. With next week being light of economic news, rates should remain rangebound.



Sean P. Salter, Ph.D.

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](#), Murfreesboro, TN

Unchanged. The 10-year Treasury yield is up over the past 14 days, and mortgage rates should follow; however, mortgage rates were slightly down this week. I think that’s a signal of what’s happening on the origination side. We’ve heard reports that mortgage applications are at a 28-year low, so demand for mortgages is abysmal. I attribute lower mortgage rates to mortgage originators trying to gin up business — making a little less money is better than making none, but there’s a limit to how low mortgage rates can go while overall rates are still rising. Mortgage rates may wiggle a little one way or the other, but I think they’ll be basically unchanged this week.

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