

Mortgages

Expert poll: Mortgage rate trend predictions for Sept. 7-13, 2023

Written by [Andrew Dehan](#)

September 6, 2023 | [Advertiser Disclosure](#)



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With Labor Day in the rearview, mortgage rates are expected to move higher, according to the majority of rate-watchers polled by Bankrate.

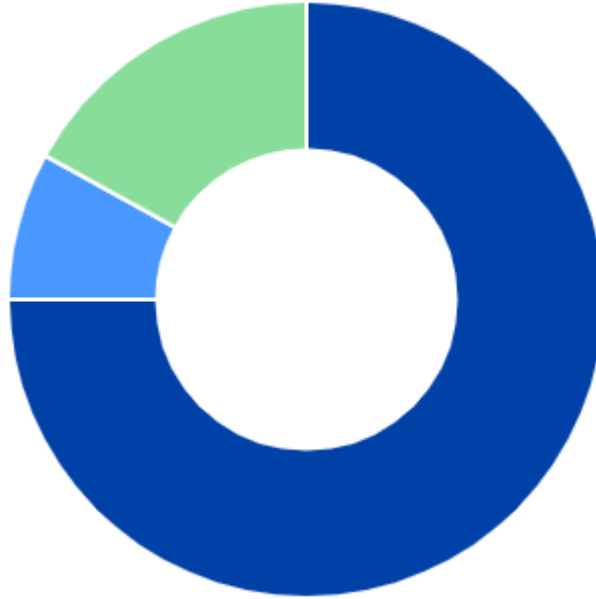
Of those polled, 75 percent of respondents believe mortgage rates will increase, 17 percent believe rates will decrease and 8 percent believe rates will stay the same this week.

The average 30-year fixed rate rose to 7.42 percent as of Sept. 6, according to Bankrate's national [survey](#) of large lenders, up from 7.32 percent the previous week.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

Experts predict where mortgage rates are headed

Sept. 7-13, 2023



Experts say rates will...

▲ Go up	75%
— Stay the same	8%
▼ Go down	17%

Percentages might not equal 100 due to rounding.

Current Mortgage Rates for September 7, 2023

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<input type="radio"/> Purchase	<input checked="" type="radio"/> Refinance	Zip Code 33431 Boca Raton, FL	Property Value \$ 720,000
Loan Amount \$ 432,000	Cash-out <input type="radio"/> Yes <input checked="" type="radio"/> No	Loan Term 30 year fi... ▾	Credit Score 78... ▾

[Show more options](#)

Lender	APR	Rate	Mo. payment	Sort by ▾
30 Year Fixed NMLS: #240415 (4.96) (877) 390-5114	6.35% Sep 7, 2023	6.13% Points: 1.852	\$2,625 Fees: \$9,995	Next →
30 Year Fixed NMLS: #1077157 (4.88)	6.55% Sep 7, 2023	6.50% Points: 0	\$2,731 Fees: \$2,355	Next →
30 Year Fixed NMLS: #1374724 (4.78)	7.05% Sep 7, 2023	6.88% Points: 1.717	\$2,838 Fees: \$7,502	Next →

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The market and the Federal Reserve have no choice but to continue the rise in rates.

”

— [Derek Egeberg](#)
Academy Mortgage

75% say rates will go up ▲



Melissa Cohn

Regional Vice President, [William Raveis Mortgage](#)

Mortgage rates are headed higher this week, as bond yields remain near their highest level in the past few weeks as higher oil prices revive inflation worries, as well as more economic data showing that the economy is still chugging along in the services sector. Add lots of Fed speak and it's the perfect recipe for higher rates.



Heather Devoto

Vice President, Branch Manager, [First Home Mortgage](#), McLean, VA

I expect rates to drift slightly higher in the week ahead following a light economic calendar and a lack of planned newsworthy events.



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

The market and the Federal Reserve have no choice but to continue the rise in rates. The current inflation problem is a supply problem. Until the markets become supplied with more than the bare minimum amount of product, consumers will push demand, AKA price, higher. That continued inflationary push will cause rates to continue higher through the rest of the year.



Jeff Lazerson

President, [MortgageGrader](#)

Up.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

The Atlanta Fed's GDPNow estimate of third quarter GDP showed it increasing at a rate of 5.6 percent per year. GDP growth this high causes fear of inflation and higher mortgage rates.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Nervousness about inflation between now and the release of the Consumer Price Index on Sept. 13 will mean higher mortgage rates.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Solid wage gains continue.



Sean P. Salter, Ph.D.

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](#), Murfreesboro, TN

Rates will be higher this week. After tracking downward with the 10-year Treasury to close out August, I expect mortgages to follow those same 10-year Treasury rates higher.



Bennie Waller

William Cary Hulsey Fellow, Culverhouse College of Business, [University of Alabama](#), AL

Expect mortgage rates to tick upward as [the] 10-year [Treasury] moves higher.

17% say rates will go down ▼



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

After a nice rally bonds are selling off again. The basis for the sell-off seems to be new-month positioning, a large amount of corporate bond issuance and a stronger than expected report on the service sector of the economy from ISM. I think this sell-off will run its course and bonds will rally a bit in the coming week, leading to slightly lower mortgage rates.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

International after-hours trading in 10-year Treasuries drove the price down and yield up slightly over the holiday weekend. This is most likely a simple market mechanism move and not a signal of lessening demand for U.S. debt. Mortgage markets will open to this news and see it for what it is. Next week, the yield on the 10-year will continue downward based on speculation of a pause by the Fed. Long-term mortgage rates will follow suit and decline as well.

8% say unchanged—



James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Following a mixed bag of economic data, rates have moved back up from their lows of last week. The 10-year Treasury moved back up to the highest range it's been in the last year. Look for rates to be rangebound through next week.

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