



Mortgages

Expert poll: Mortgage rate trend predictions for August 10 - 16, 2023

Written by [Andrew Dehan](#)

August 9, 2023 | [Advertiser Disclosure](#)



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Moving into the middle of August, the rate watch whether mortgage rates will rise, drop or stay flat

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Of those polled, 40 percent of respondents believe mortgage rates will increase, 30 percent believe rates will decrease and another 30 percent believe rates will stay the same.

The average 30-year fixed rate stood at 7.12 percent as of August 9, according to Bankrate's national [survey](#) of large lenders.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

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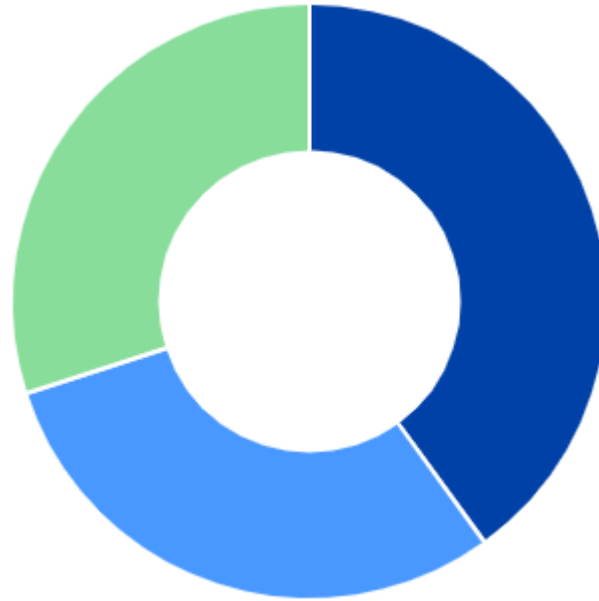
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RATE TREND INDEX

Experts predict where mortgage rates are headed

August 10-16, 2023



Experts say rates will...

▲ Go up	40%
— Stay the same	30%
▼ Go down	30%

Percentages might not equal 100 due to rounding.

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Current Mortgage Rates for August 10, 2023

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Zip Code: **33431** Boca Raton, FL

Property Value: **\$ 720,000**

Loan Amount: **\$ 432,000**

Cash-out :

Loan Term: **30 year fi...**

Credit Score: **78...**

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Lender	APR	Rate	Mo. payment	Sort by
30 Year Fixed NMLS: #240415 ★★★★★ (5)	6.07% Aug 10, 2023	5.88% Points: 1.584	\$2,555 Fees: \$8,837	Next →
30 Year Fixed NMLS: #1374724 ★★★★★ (4.8)	6.55% Aug 10, 2023	6.38% Points: 1.774	\$2,695 Fees: \$7,748	Next →

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**Markets are still dismi
that could/sh**

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— Joel Naroff

Naroff Economic Advisors



40% say rates will go up ▲



Jeff Lazerson

President, [MortgageGrader](#)

Look no further than wage pressures causing more inflationary pressures. UPS settled with a huge wage increase for its union workers. FedEx [pilots] and other pilots are also poised to get big pay increases, just to name a few.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

If we get numbers showing further easing of inflation, that will help mortgage rates a bit. But just a bit.

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Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Markets are still dismissing solid growth but that could/should change.



Bennie Waller

William Cary Hulsey Fellow, Culverhouse College of Business, [University of Alabama](#), AL

Mortgage rates continue to increase.

30% say rates will go down ▼



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

The direction of mortgage rates over the next week will be the focus of the report being released on Thursday, August 10. CPI reports. If that continues bonds will rally and mortgage rates will fall with CPI coming in a bit lower than expected and...



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Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Lower.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Long-term mortgage rates have been trending downward slightly for the last week. Now, banking turmoil in Europe related to new Italian tax law and credit rating downgrades will send money fleeing to the sidelines, i.e., U.S. Treasuries. This will drive the price of U.S. Treasuries up and their yields down. Mortgage rates are highly correlated with yields on Treasuries, especially 10-Year Treasuries. The downturn in Treasuries will lead to a modest downturn in long-term mortgage rates. Next week, mortgage rates should go down.

30% say unchanged—



Meliss

Regional Vice President,

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Mortgage rates in the next week will be stable to down a bit as the markets absorb the latest data on inflation and consumer spending. With no Fed meeting until September mortgage rates will move with economic data. As inflation moderates, so will mortgage rates.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Markets are confused as to what inflation will be in the near future. Lower money supply should keep inflation low but will reduce GDP growth. The Fed has prioritized keeping inflation at or under 2 percent.



Sean P. Salter, Ph.D.

Associate Professor of Finance and Dale Carnegie Trainer, [Middle Tennessee State University](#), Murfreesboro, TN

Unchanged. Although there have been a lot of predictions for rate increases, I don't expect rates to move much — up or down — until we have a clearer picture of the U.S. economic future. If rates do rise, there's a risk of pricing consumers out of the market, but if rates fall, banks' net interest margin might be at an unsustainable level. Given this precarious balancing act, I think rates will stay (relatively) where they are now.

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