



Mortgages

Expert poll: Mortgage rate trend predictions for July 13-19, 2023

Written by [Andrew Dehan](#)

July 12, 2023 | [Advertiser Disclosure](#)



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Mortgage rates are likely to fall this week (July 13) as rate watchers polled by Bankrate.

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Of those polled, 50 percent of respondents believe mortgage rates will drop, 40 percent believe rates will remain unchanged and 10 percent believe rates will increase.

The average 30-year fixed rate stood at 7.07 percent as of July 12, according to Bankrate's national [survey](#) of large lenders.

Estimate your monthly mortgage payment based on current rates using this [calculator](#).

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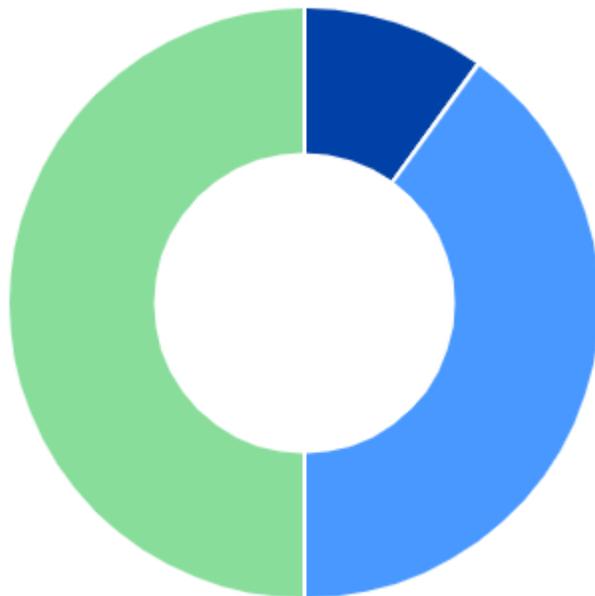
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RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of July 13-19, 2023



Experts say rates will...

| | |
|-----------------|-----|
| ▲ Go up | 10% |
| — Stay the same | 40% |
| ▼ Go down | 50% |

Percentages might not equal 100 due to rounding.

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Current Mortgage Rates for July 13, 2023

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| | | |
|---|---|-------------------------------------|
| <input type="button" value="Purchase"/> <input checked="" type="button" value="Refinance"/> | Zip Code 33431 Boca Raton, FL | Property Value \$ 720,000 |
| Loan Amount \$ 432,000 | Cash-out <input type="button" value="Yes"/> <input checked="" type="button" value="No"/> | Loan Term 30 year fi... |
| | | Credit Score 78... |

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| Lender | APR | Rate | Mo. payment | Sort by |
|---|------------------------------|-------------------------------|---------------------------------|------------------------|
| 30 Year Fixed NMLS: #240415 ★★★★★ (5) 📞 (877) 390-5114 | 5.67% Jul 13, 2023 | 5.50% Points: 1.434 | \$2,453 Fees: \$8,189 | Next → |
| 30 Year Fixed NMLS: #1374724 ★★★★★ (4.8) | 5.88% Jul 13, 2023 | 5.63% Points: 1.975 | \$2,487 Fees: \$12k | Next → |

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“Mortgage rates have been on the rise but better news on the inflation rate will reverse some of the recent increase.”

— Greg McBride
Bankrate



10% say rates will go up ▲



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

The yield on 10-year Treasuries continues to climb reacquiring a four-handle, if only briefly last week. Mortgage rates are highly correlated with 10-year Treasury yields. Next week, mortgage rates will continue to climb with all 30-year products carrying a seven-handle. This is not good news for the housing market as affordability becomes more and more an issue.

50% say rates will go down ▼



Dan O'Connell

CEO, [Homebuyer](#)



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Mortgage rates follow the Fed, the Fed follows inflation. Next week coming up for first-time homebuyers.



Greg McBride

CFA, chief financial analyst, [Bankrate.com](#)

Mortgage rates have been on the rise but better news on the inflation rate will reverse some of the recent increase.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates go down. Here's a parody based on a Deep Purple 1972 classic, "Highway Star": "They love it, and they need it; they bleed it. Yeah, Fed's pending wild hurricane; Alright, hold on tight. They're a highway star." Expect rates to drop significantly and wildly, supported by hints of slowing global economic growth, corporate pricing power waning and inflation decelerating.



James Sear

Mortgage planner, [C2 Financial](#)

Inflation concerns are starting to abate following v... is a trend that should continue, and look for rate in

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Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, [Stone & McCarthy Research Associates](#), New York, NY

Lower.

40% say unchanged—



Jeff Lazerson

President, [MortgageGrader](#)

Unchanged.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. With CPI showing little improvement, about inflation will remain elevated

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Mitch Ohlbaum

Mortgage banker, [Macoy Capital Partners](#), Los Angeles, CA

The recent climb in the 10-year Treasury over the last week has been about inflation and the Fed's direction seems to be quelling a bit. The 10-year is falling this morning and is now at 3.89 percent ahead of CPI figures later today. All that said, I don't expect rates to change at this point until we hear from the Fed and their position and plans. They also of course want to see inflation and employment numbers. If you can be patient, you will see lower mortgage rates over the next 60 to 90 days.



Bennie Waller

William Cary Hulseley Fellow, Culverhouse College of Business, [University of Alabama](#), AL

Inflation slows, 10-year Treasury moves lower. The uncertainty of the fed funds rate increase later this month will in the interim keep mortgage rates steady.

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