

Mortgages

Expert poll: Mortgage rate trend predictions for May 18-24, 2023

Written by [Ruben Caginalp](#)May 17, 2023 | [Advertiser Disclosure](#)

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Mortgage experts are divided about rate trends i predict that rates will rise. In response to Bankrat

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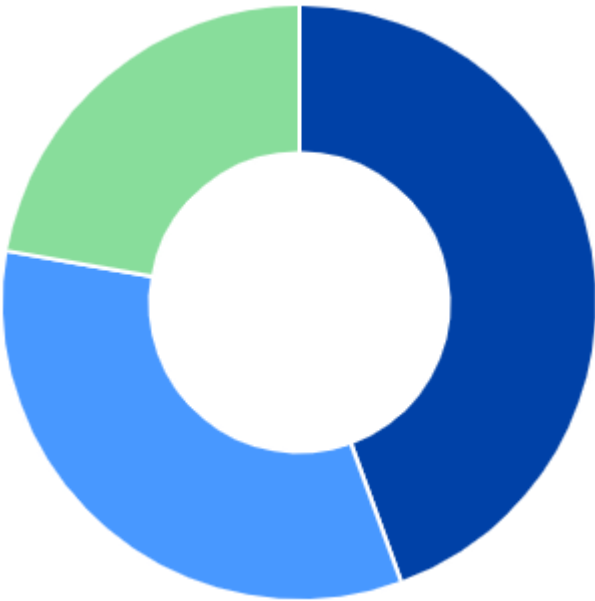
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RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of May 18-24



Experts say rates will...

▲ Go up	44%
■ Stay the same	33%
▼ Go down	22%

Percentages might not equal 100 due to rounding.

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Current Mortgage Rates for May 18, 2023

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Purchase	Refinance	Zip Code 33431 Boca Raton, FL	Property Value \$ 720,000
Loan Amount \$ 432,000	Cash-out ⓘ Yes No	Loan Term 30 year fi...	Credit Score 78...

[Show more options](#) +

Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▾
30 Year Fixed NMLS: #1374724 ★ ★ ★ ★ ☆ (4.8) ⓘ	6.03% May 18, 2023	5.88% Points: 1.612	\$2,555 Fees: \$7,048 ⓘ	Next →

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Uncertainty over a possible government shutdown continues and will put upward pressure on all rates. Next week, long-term rates will continue to edge up.

— [Ken Johnson, Ph.D](#)
Florida Atlantic University

44% say rates will go up ▲

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Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Treasury yields and mortgage rates keep creeping higher. Much of this is because of uncertainty with raising the debt ceiling. Until that gets resolved, I think mortgage rates will remain higher than they would be otherwise. I expect higher mortgage rates in the coming week.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Uncertainty over a possible government shutdown continues and will put upward pressure on all rates. Next week, long-term rates will continue to edge up.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Up. Nervousness about the debt ceiling and p default aren't going to help mortgage rates.

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**Dick Lepre**Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Higher. Investors are uncertain about the economy. This includes uncertainty that the Fed can bring inflation down.

22% say rates will go down ▼**Robert Brusca**Chief economist, [Facts and Opinions Economics](#), New York

Lower.

**Dan Green**CEO, [Homebuyer.com](#), Austin, Texas

Down. Falling mortgage rates are the best help for

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**Mitch Ohlbaum**

Mortgage banker, [Macoy Capital Partners](#), Los Angeles, CA

Unchanged. The 10-year Treasury has been trading in a narrow range for the last month. Right now, investors are waiting for answers on questions like: Will there be a recession or a soft landing? Will there be more banking problems, or are we done? What about the debt ceiling, and will the Fed pause? The market does not like uncertainty, so do not expect much movement in rates until there is clarity.

**Les Parker**

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go nowhere. Here's a parody based on The Honey Cone's 1971 hit, "Want Ads": "Gonna flip curves in the Want Ads./Fives need some buyers too./Gonna flip curves in the Want Ads./High yields from bonds ain't through." A battle is brewing among the short-, medium-, and long-term yield, with investors trying to answer the following questions: Is the Fed finished tightening? When does a recession start? When does the Fed ease? How long does the recession last?

**James**

Mortgage planner, [C2 Financi](#)

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Unchanged. Unfortunately, momentum turned on us with the direction of rates from last week, even in the face of favorable economic news. Lots of chatter about the debt ceiling, and if D.C. can't pull it together to come up with a budget solution, rates could go higher on the heels of a default. We all hope we won't get there and calmer heads will prevail.

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