

Mortgages

Expert poll: Mortgage rate trend predictions for April 27 - May 3, 2023

Written by [Ruben Caginalp](#)

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Mortgage experts are divided about rate trends i
plurality predicts that rates will rise. In response

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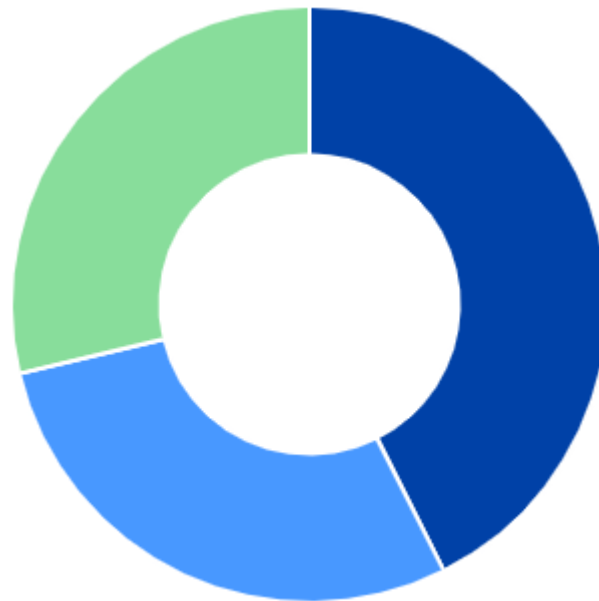
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going up, 28.5 percent say rates are going down and 28.5 percent say rates will remain the same. You can figure what your monthly payment would be using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of April 27-May 3



Experts say rates will...

▲ Go up	43%
— Stay the same	29%
▼ Go down	29%

Percentages might not equal 100 due to rounding.

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Current Mortgage Rates for April 27, 2023

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Purchase	Refinance	Zip Code 33431 Boca Raton, FL	Property Value \$ 720,000
Loan Amount \$ 432,000	Cash-out ⓘ Yes No	Loan Term 30 year fi... ▾	Credit Score 78... ▾

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Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▾
30 Year Fixed NMLS: #240415 ★★★★★ (5) ⓘ 📞 (877) 390-5114	5.55% Apr 27, 2023	5.38% Points: 1.499	\$2,419 Fees: \$8,470 ⓘ	Next →
30 Year Fixed NMLS: #1374724 ★★★★★ (4.8) ⓘ	5.93% Apr 27, 2023	5.75% Points: 1.924	\$2,521 Fees: \$8,396 ⓘ	Next →

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Until the debt ceiling is increased, the direction of rates

— Joel Naroff
Naroff Economics

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43% say rates will go up ▲



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Until the debt ceiling is increased, the direction of rates is likely to be up.



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

First Republic Bank was back in the news after its first quarter earnings report showed a massive drop in deposits. Concern that the bank may have to be taken over by regulators has prompted First Republic to consider measures to avoid that. One of those measures involves selling bonds and mortgage-backed securities (MBS) to banks who helped bail First Republic out earlier this year. This additional potential supply is weighing on MBS prices and will make mortgage rates higher than they would be otherwise. Because of this, I think mortgage rates will rise in the coming week.



Robert

Chief economist, [Facts and C](#)



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Higher.

29% say rates will go down ▼



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

With more problems rocking banking, the flight to safety is accelerating by way of buying Treasuries, 10-year Treasuries in particular. This demand for Treasuries bids their price up and yields down, resulting in lower 10-year Treasury yields and subsequently lower mortgage rates. Next week, long-term mortgage rates will decline.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go down. Here's a parody based on Sarah McLachlan's 1999 hit from Toy Story 2, "When She Loved Me": "When we loved bonds, everything was beautiful. Every hour rates spent with prices lives within our hearts." Recently mortgage rates found an uneasy stability, but with the increased likelihood of a recession, mortgage rates are moving lower.

29% say unchanged—

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Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Unchanged. The market is holding steady in anticipation of the next Federal Reserve meeting. There is a tug-of-war between inflation, recession, Wall Street earnings, bank failures, international news and overseas items. All those major news buckets have bonds poised to move quickly. The market is already anticipating another Fed rate hike on May 3.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. Markets are expecting weak GDP, caused by a high overnight rate from the Fed. The Fed is more concerned about inflation than it is about recession.

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