

[Mortgages](#)

Expert poll: Mortgage rate trend predictions for December 15-21

Written by [Ruben Caginalp](#)

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Mortgage experts predict that rates will go down in the coming week (December 7-December 13). In response to Bankrate's weekly poll, 0 percent say rates are going up,

55 percent say rates are going down and another 45 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Dec. 7-Dec. 13



Experts say rates will...

▲ Go up	0%
■ Stay the same	45%
▼ Go down	55%

Percentages might not equal 100 due to rounding.

Current Mortgage Rates for December 19, 2022

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Purchase	Refinance	Zip Code 33431 Boca Raton, FL	Property Value \$ 406,250
Loan Amount \$ 325,000	Cash-out ⓘ Yes No	Loan Term 30 year fi...	Credit Score 740+

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Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▾
30 Year Fixed NMLS: #1566096 ★ ★ ★ ★ ★ (5) ⓘ	5.46% Dec 19, 2022	5.25% Points: 1.98	\$1,795 Fees: \$7,434	Next →
30 Year Fixed NMLS: #1374724 ★ ★ ★ ★ ☆ (4.8) ⓘ	5.78% Dec 19, 2022	5.63% Points: 1.642	\$1,871 Fees: \$5,377	Next →
30 Year Fixed NMLS: #417490	6.16% Dec 19, 2022	6.00% Points: 1.728	\$1,949 Fees: \$5,616	Next →

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Mortgage rates tend to follow the inflation trends.

— Jeff Lazerson

Mortgage Grader

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0% say rates will go up ▲

55% say rates will go down ▼



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Down. Moderating inflation and concerns about broader economic slowing are pulling mortgage rates back, even as the Fed continues to raise short-term interest rates.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: lower. With CPI moving down and the FOMC expected to slow the pace of increases of the Overnight Rate, markets are acting as if inflation will soon be controlled – one consequence is lower Treasury yield and lower mortgage rates.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

The good news on inflation will override any Fed decision. Long-term mortgage rates will go down this week.



Elizabeth Rose

Sales manager, [Mortgage300 Corporation](#), Dallas, TX

The biggest driver of mortgage rates is inflation. With the most recent data showing slightly softer inflation numbers, we could see mortgage rates trend lower.



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Lower. The Fed meeting didn't go well for Jay Powell. The more he talked, the lower bond yields went. The bond market wasn't buying his reasoning for higher rates going out into next year while forecasting a recession, which he couldn't admit. It was a sad show to watch



Dan Green

CEO, [Homebuyer.com](#), Austin, Texas

Down. Mortgage rates peaked over a month ago. Ride this downward wave into the New Year.

45% say unchanged—



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go nowhere. Here's a parody based on the 2000 Pink hit, "There You Go": "Didn't miss a good thing till' it's gone/ But Jay knew it wouldn't be long/ Till you came running back, missing his dove there you go." Ironically, long-term rates can drop, and short-term rates (bills and 2-year) can rise based on the deeper and longer estimates of the recession.



Mitch Ohlbaum

Mortgage banker, [Macoy Capital Partners](#), Los Angeles, CA

No change. The 10-year is trading at 3.50 percent, which is almost unchanged from a week ago, despite the Fed raising rates by 0.50 percent. Some experts believed the Fed would raise rates by 0.75 percent, but given the better-than-expected inflation numbers, it was not a surprise to me. Considering the time of year and the continued uncertainty some lenders have around the economy, there is no reason for them to lower rates right now. I believe that any decrease in mortgage rates will not be until after the new year.

**Jeff Lazerson**President, [MortgageGrader](#)

Unchanged. Mortgage rate movement and mortgage activity are taking a holiday.

**Michael Becker**Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

The most important economic report as regards to mortgage rates came out this week. CPI, or consumer price index, came in a bit lower than expected and showed improvement in the battle against inflation. Bonds rallied and mortgage rates dropped because of this report. Additionally, the Federal Reserve slowed their pace of rate increases to 0.50 percent at this week's meeting. That said, their dot plot shows that the terminal rate, or the point where they will stop hiking, is higher than shown in the past. The Fed will be diligent in their battle against inflation, but this will be offset by improvement in inflation outlook. So mortgage rates will be flat in the coming week.

**James Sahnger**Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Unchanged. Fed Chair Powell and the Federal Reserve increased the federal funds rate by 50 basis points on Wednesday, reaching the highest rate in 15 years. Since their last meeting, mortgage rates have decreased roughly 0.75 percent, and the yield on the 10-year treasury is down around 60 basis

points. The reason is that inflation, while still near historic highs, is lower than what we have seen earlier this year. Powell indicated in his statement that he anticipates inflation to be higher than earlier projected. For the short term, look for rates to remain stable to slightly lower.

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