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Expert poll: Mortgage rate trend predictions for December 7-December 13

Written by **Ruben Caginalp**

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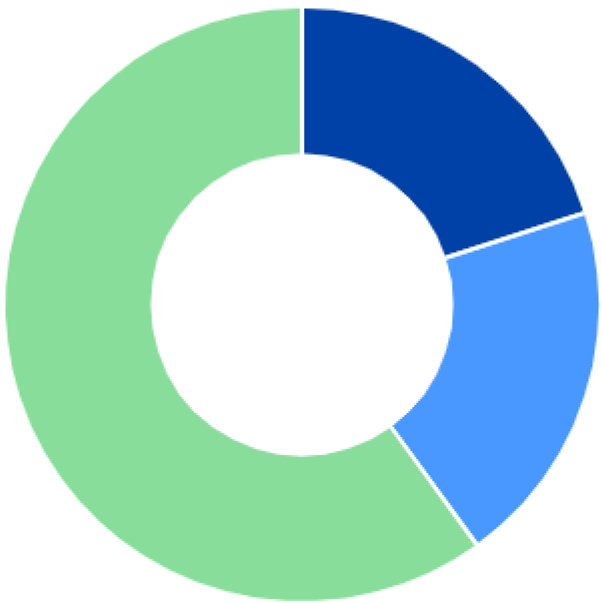
Mortgage experts predict that rates will go down in the coming week (December 7-December 13). In response to Bankrate's weekly poll, about 20 percent say rates are going up, 60 percent say rates are going down and another 20 percent say rates will remain the same. Calculate your monthly payment using Bankrate's mortgage calculator.

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Dec. 7-Dec. 13



Experts say rates will...

Go up	20%
Stay the same	20%
Go down	60%

Percentages might not equal 100 due to rounding.

Current Mortgage Rates for December 9, 2022

Purchase | Refinance

Zip Code: 33606 Tampa, FL

Property Value: $ 406,250

Loan Amount: $ 325,000

Cash-out: Yes | No

Loan Term: 30 year fi...

Credit Score: 740+

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Lender	APR	Rate	Mo. payment	Sort by
30 Year Fixed NMLS: #2389303 (4.8)	5.82% Dec 9, 2022	5.63% Points: 1.904	$1,871 Fees: $6,863	Next →
30 Year Fixed NMLS: #1374724 (4.8)	5.89% Dec 9, 2022	5.75% Points: 1.519	$1,897 Fees: $4,977	Next →
30 Year Fixed NMLS: #1067 (4.9)	6.02% Dec 9, 2022	5.88% Points: 1.5	$1,923 Fees: $4,875	Next →
30 Year Fixed NMLS: #417490	6.30% Dec 9, 2022	6.13% Points: 1.868	$1,975 Fees: $6,071	Next →

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Mortgage rates tend to follow the inflation trends.

— Jeff Lazerson
Mortgage Grader

20% say rates will go up

Jeff Lazerson
President, MortgageGrader

OPEC is capping oil output which means gas prices will rise which means inflation. Wages continue to skyrocket which means inflation. Mortgage rates tend to follow the inflation trends.

Robert Brusca
Chief economist, Facts and Opinions Economics, New York

Higher.

60% say rates will go down

Ken H. Johnson

Real estate economist, Florida Atlantic University

Ten-year Treasury yields continue to slowly trend down. Long-term mortgage rates have, as expected, followed suit. Barring catastrophic financial news, this week should be more of the same. We should expect long-term mortgage rates to trend down slightly.

Les Parker

CMB, managing director, Transformational Mortgage Solutions, Jacksonville, Florida

Mortgage rates fall. Here's a parody based on the 1973 Bob Seger hit, "Turn The Page": "Say, here bonds are; On the road again; There they go; Up on TV; Where they're showin' the green again; There they go; Turn the page." Though the Fed has not reached its targeted rate hike, mortgage rates continue to fall due to an expected recession and economic deterioration worldwide.

Greg McBride

CFA, chief financial analyst, Bankrate.com

The belief that inflation has peaked and will decelerate further has driven long bond yields and mortgage rates lower, despite underlying strength in the economy.

Dan Green

CEO, Homebuyer.com, Austin, Texas

Mortgage rates are already snapping back, post-inflation.

Logan Mohtashami

Housing analyst, HousingWire, Irvine, California

Bond yields are having their old traditional relationship with stocks, and the 10-year yield is falling again, breaking under 3.45 percent currently; mortgage rates in a more functioning world would be 5.5 percent today, but we aren't there today. However, the trend, for now, is lower, and the big CPI report is next week, making this market very interesting.

Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

The 10-year is currently 3.446 percent, which is about where we were back in June. We hit a high of 4.215 percent on Oct. 21 and have been on the way down ever since. The bond market is already anticipating the Fed has been aggressive enough and any future hikes will increase the chances of a recession. With the exception of the labor market, the economy is already showing signs of lower inflation and generic economic slowing.

20% say unchanged–

Dick Lepre

Loan agent, CrossCountry Mortgage, Alamo, CA

A Fed announcement of a 50-basis point hike on Dec. 14 is expected. While this might seem to portend lower rates, the Fed will likely indicate that inflation is still an issue and the overnight rate will continue to be increased but at a slower pace.

Derek Egeberg

Certified mortgage planning specialist and branch manager, Academy Mortgage, Yuma, Arizona

Three items to watch which will keep the bond market flat, which will hold rates where they are: 1. Senate control; 2. Consumer spending for the Christmas season; 3. The inverted yield curve; and 4. (bonus round) Inflation is not yet tamed. The big key is inflation, but what is holding rates flat is the first three.

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