



Mortgages

Expert poll: Mortgage rate trend predictions for November 2-9

Written by [Ruben Caginalp](#)

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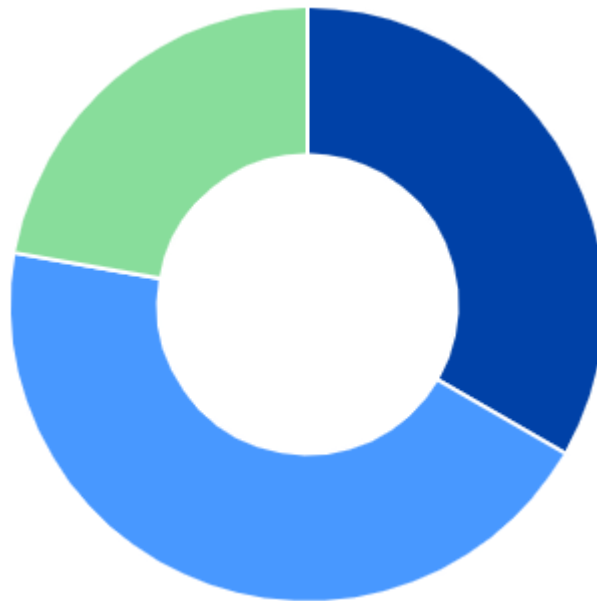
Mortgage experts are divided about which direction mortgage rates will go in the coming week (November 3-9). In response to Bankrate's weekly poll, 33 percent say

rates are going up, 22 percent say rates are going down and another 44 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Oct. 20 - 26



Experts say rates will...

▲ Go up	33%
— Stay the same	44%
▼ Go down	22%

Current Mortgage Rates for November 4,

2022

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<input type="checkbox"/> Purchase <input checked="" type="checkbox"/> Refinance		Zip Code 33431 Boca Raton, FL	Property Value \$ 406,250
Loan Amount \$ 325,000	Cash-out ⓘ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Loan Term 30 year fi...	Credit Score 740+

Show more options +

Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▾
30 Year Fixed NMLS: #1374724 ★★★★★ ⓘ (4.8)	6.80% Nov 4, 2022	6.63% Points: 1.752	\$2,081 Fees: \$5,735	Next →
30 Year Fixed NMLS: #3001 ★★★★★ ⓘ (4.9)	8.05% Nov 4, 2022	7.88% Points: 1.69	\$2,356 Fees: \$5,492	Next →
30 Year Fixed NMLS: #1401 ★★★★★ ⓘ (5)	6.54% Nov 4, 2022	6.38% Points: 1.695	\$2,028 Fees: \$5,508	Next →
30 Year Fixed NMLS: #35959 ★★★★★ ⓘ (4.9)	6.75% Nov 4, 2022	6.75% Points: 0	\$2,108 Fees: \$0	Next →

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“

Expect interest rates to hold steady in the coming week.

”

— Michael Becker

Sales Manager, Sierra Pacific Mortgage

33% say rates will go up ▲



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. Like the song from Jackie Wilson that's so catchy, "Your Love Keeps Lifting Me Higher and Higher," continued inflation will keep pushing mortgage rates "higher and higher." Expect the "higher and higher" theme to continue for quite some time.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Job growth is still too high for the Fed.



Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Up, up, and away.

22% say rates will go down ▼



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go down. Here's a parody based on the 1934 hit that The Flamingos popularized in 1959, "I Only Have Eyes For You": "The bond yields are high. But the Fed can't let bad inflation fly. They only have eyes to rise." The Fed wants to reach 4.5 percent to 5 percent on short-term rates to reduce inflation by reducing demand, which often means recession ahead. Mortgage rates typically peak before the Fed rates, so lower rates will come soon.



Dan Green

CEO, [Homebuyer.com](#), Austin, Texas

Mortgage rates have improved in eight of the last 10 days. Homebuyers can plan for additional declines at least through Thanksgiving.

44% say unchanged—



Jeff Lazerson

President, [MortgageGrader](#)

Unchanged.



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

As expected, the Fed raised the federal funds rate by 0.75 percent. Chairman Powell mentioned that, at some point, the pace of interest rate hikes will have to slow. Fund markets are taking this news fairly well. Next week we look forward to the timber price index for the CPI report. I think it will show inflation leveling off, so expect interest rates to hold steady in the coming week.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. The Nov. 2 statement from the [Federal Open Market Committee] made it clear that it is concerned about inflation and will continue to hike the overnight rate to fight inflation. FOMC also said it will sell some MBS to reduce money supply.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

The yield on 10-year Treasury and the rate of long-term mortgages have held fairly constant since Chairman Powell's comments implying that the market has already priced in the latest Fed moves. As a result, we should see little movement in mortgage rates. Next week, mortgage rates will be unchanged.

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