

Mortgages

Expert poll: Mortgage rate trend predictions for Oct. 27-November 2

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Oct. 26, 2022 | [Advertiser Disclosure](#)



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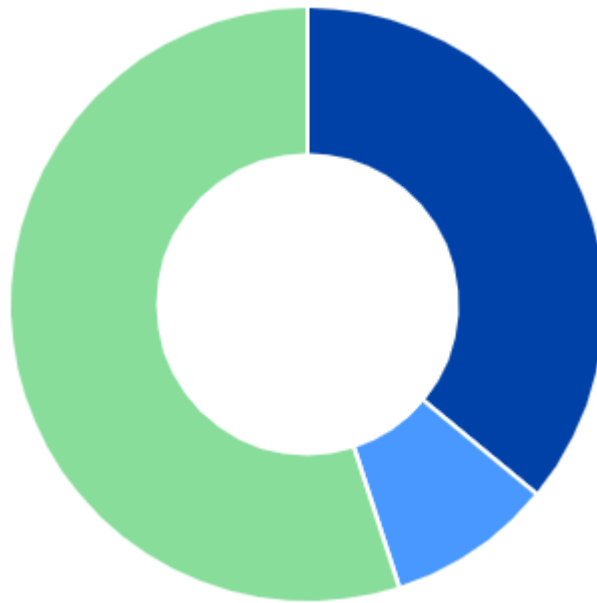
Mortgage experts are divided about which direction mortgage rates will go in the coming week (Oct. 27-November 2). In response to Bankrate's weekly poll, 36 percent

say rates are going up, 55 percent say rates are going down and another 9 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Oct. 20 - 26



Experts say rates will...

| | |
|-----------------|-----|
| ▲ Go up | 36% |
| ■ Stay the same | 9% |
| ▼ Go down | 55% |

Current Mortgage Rates for October 28,

2022

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| | | | |
|----------------------------------|------------------------------------|---|-------------------------------------|
| Purchase | Refinance | Zip Code 33431 Boca Raton, FL | Property Value \$ 406,250 |
| Loan Amount \$ 325,000 | Cash-out ⓘ Yes No | Loan Term 30 year fi... ▼ | Credit Score 740+ ▼ |

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| Lender ⓘ | APR ⓘ | Rate ⓘ | Mo. payment ⓘ | Sort by ▼ |
|--|------------------------------|-------------------------------|---------------------------------|-----------|
| 15 Year Fixed NMLS: #1374724 ★★★★☆ ⓘ (4.8) | 5.93% Oct 28, 2022 | 5.63% Points: 1.969 | \$2,677 Fees: \$6,440 | Next → |
| 15 Year Fixed NMLS: #174457 ★★★★☆ ⓘ (3.7) (877) 392-1118 | 6.39% Oct 28, 2022 | 6.00% Points: 1.945 | \$2,743 Fees: \$7,916 | Next → |
| 30 Year Fixed NMLS: #240415 ★★★★☆ ⓘ (5) (877) 390-5114 | 7.16% Oct 28, 2022 | 6.88% Points: 1.893 | \$2,135 Fees: \$9,152 | Next → |
| 30 Year Fixed NMLS: #3001 ★★★★☆ ⓘ ... | 7.58% Oct 28, 2022 | 7.38% Points: 1.959 | \$2,245 Fees: \$6,366 | Next → |

“

The worst of this year's mortgage rates are over.

”

— Dan Green
Homebuyer.com

36% say rates will go up ▲



Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Looks higher again.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Higher. It appears that mortgage rates are range-bound between 7.0 percent and 7.5 percent. Rates will remain here until there is evidence that Fed monetary policy is reducing inflation.





Jeff Lazerson

President, [MortgageGrader](#)

Up. Mortgage rates will follow oil prices straight up for now. Inflation spiral continues.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Unfortunately, this is a no-brainer. The yield on 10-year T-Notes continues to rise unabatedly. Mortgage rates follow these yields. Next week, long-term mortgage rates will rise once again.

55% say rates will go down ▼



James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Lower. Rates finally caught a break this week as many begin to believe that the damage has already been done on the interest rate complex, due to the Fed's existing rate hikes and belief that rate hikes may stop with the December Fed meeting. Consumer confidence, which can be an indicator of future growth, took a hit in September, indicating that Q4 is going to have a rough run. Bond markets hate uncertainty. When the UK announced two weeks ago they were going to stop propping up their bond market, bond markets retreated worldwide. Since then, the UK walked back on that path and also appointed a new Prime Minister, Rishi Sunak, and along with him, hopes for some economic and political stability. Time will tell, but in the meantime, look for rates to retreat a bit to determine where the next path is.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Down. The Fed is piling onto a soft GDP number.



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Lower. The bond market has calmed down a bit recently, which led mortgage rates and bond yields higher. The Fed's favorite recession inversion data is calling a recession today, so pricing should get better for this week.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Down. Markets are moving – perhaps prematurely – in hopes of a slower pace of Fed rate hikes beginning in December and this is pulling mortgage rates back from their earlier peak.



Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, [Stone & McCarthy Research Associates](#), New York, NY

Lower.



Dan Green

CEO, [Homebuyer.com](#), Austin, Texas

Down. The worst of this year's mortgage rates are over.

9% say unchanged—



Elizabeth Rose

Sales manager, [Mortgage300 Corporation](#), Dallas, TX

Mortgage rates will be unchanged. Mortgage bonds have been in rally mode the past few days, which is a nice relief. However, the market is still volatile. Two big reports are ahead, GDP and PCE. Both have the potential to curb this rally.

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