

Mortgages

Expert poll: Mortgage rate trend predictions for Oct. 13 - 19

Written by [Ruben Caginalp](#)

Oct. 12, 2022 | [Advertiser Disclosure](#)



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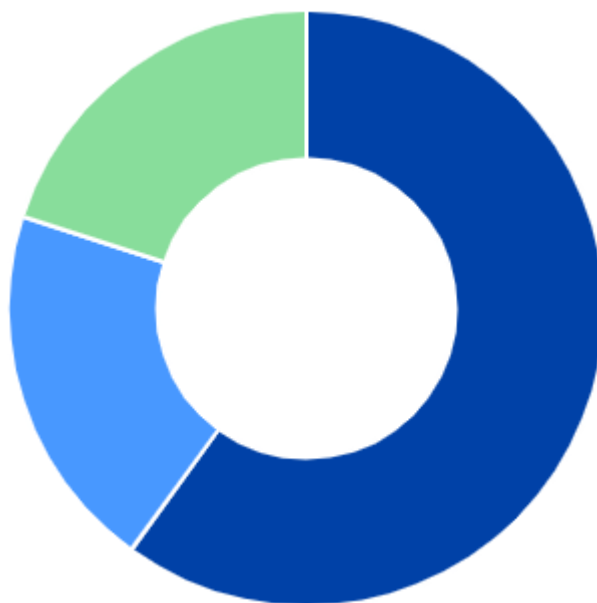
Mortgage experts are divided about which direction mortgage rates will go in the coming week (Oct. 13-19). In response to Bankrate's weekly poll, 60 percent say rates

are going up, 20 percent say rates are going down and another 20 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Oct. 13 - 19



Experts say rates will...

▲ Go up	60%
■ Stay the same	20%
▼ Go down	20%

Current Mortgage Rates for October 13,

2022

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Purchase	Refinance	Zip Code 33431 Boca Raton, FL	Property Value \$ 406,250
Loan Amount \$ 325,000	Cash-out ⓘ Yes No	Loan Term 30 year fi... ▼	Credit Score 740+ ▼

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Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▼
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15 Year Fixed NMLS: #240415 ★★★★★ ⓘ (5) (877) 390-5114	5.78% Oct 13, 2022	5.38% Points: 1.645	\$2,634 Fees: \$8,346	Next →
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15 Year Fixed NMLS: #1374724 ★★★★☆ ⓘ (4.8)	5.80% Oct 13, 2022	5.50% Points: 1.909	\$2,656 Fees: \$6,245	Next →
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15 Year Fixed NMLS: #2289 ★★★★☆ ⓘ (4.9) (855) 846-7672	6.02% Oct 13, 2022	5.99% Points: 0	\$2,741 Fees: \$713	Next →
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15 Year Fixed NMLS: #1067 ★★★★☆ ⓘ (4.8)	6.15% Oct 13, 2022	5.88% Points: 1.75	\$2,721 Fees: \$5,687	Next →
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“Interest rates must be above the inflation rate. Unfortunate reality for buyers.”

— Derek Egeberg, Academy Mortgage

60% say rates will go up ▲



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

This week's CPI or Consumer Price Index report will be the most important data point to consider in forecasting mortgage rates in the coming week. If inflation, especially core inflation, comes in higher than forecast, bonds will sell off and mortgage rates will rise. For bonds to rally and mortgage rates to drop, it will take a much lower than forecast change in inflation. I don't see this happening and because of this, I expect mortgage rates to increase this week.



Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Higher!!



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Simple math for investors. Interest rates must be above the inflation rate. Unfortunate reality for buyers. Rates will continue to rise given the inflation numbers continuing to increase.



Jeff Lazerson

President, [MortgageGrader](#)

Mortgage rates are going up — just like gas prices, wages and utilities. It looks like 8 percent fixed mortgage rates may be around the corner.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

As conditions worsen across global economies, 10-year Treasury yields continue their inexorable march upwards. Mortgage rates are tied closely to the performance of the 10-year Treasury market plus a margin to account for the additional riskiness of home lending. Next week, long-term mortgage rates will rise once again due to the overall turmoil in the world's economy.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. That's where energy prices are going.

20% say rates will go down ▼



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go down. Here's a parody based on David Bowie's 1972 classic song inspired by 2001 Space Odyssey, "Space Oddity": "Putin's threat is blue. And there's nothing left to do." The markets are nervous. Lingering inflation, political unrest, energy unreliability and historically high volatility across multiple markets undermine investor confidence. Higher rates remain the trend, but lower rates can happen overnight for scary reasons.



Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, [Stone & McCarthy Research Associates](#), New York, NY

Lower.

20% say unchanged—



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. CPI (inflation at the retail level) on Oct. 13 could move markets for one day. We continue to see markets concerned about inflation. High consumer debt is going to reduce consumer spending and reduce GDP. Consumer debt increased at an annual rate of 8.3 percent in August.



James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Unchanged. Rates have been beaten up pretty bad in the last week based on several levels, including the UK making the decision to not prop its own treasury market equivalent, the gilts. In addition to the lack of intense global inflation the last several decades, bonds have been pumped up by domestic government buying and if this is the start of more to come, the global bond complex could be more rattled by this than inflation. PPI was less hot this month but still blistering. CPI on track for Thursday and should remain hot as well.

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