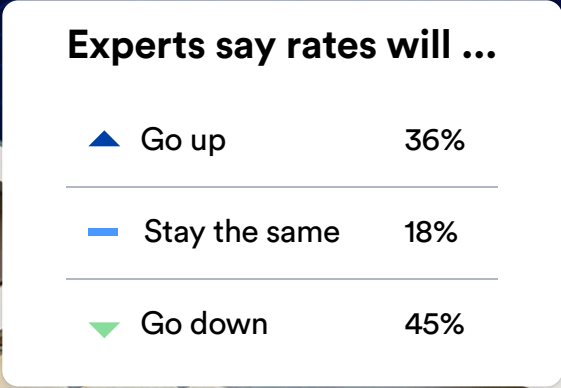
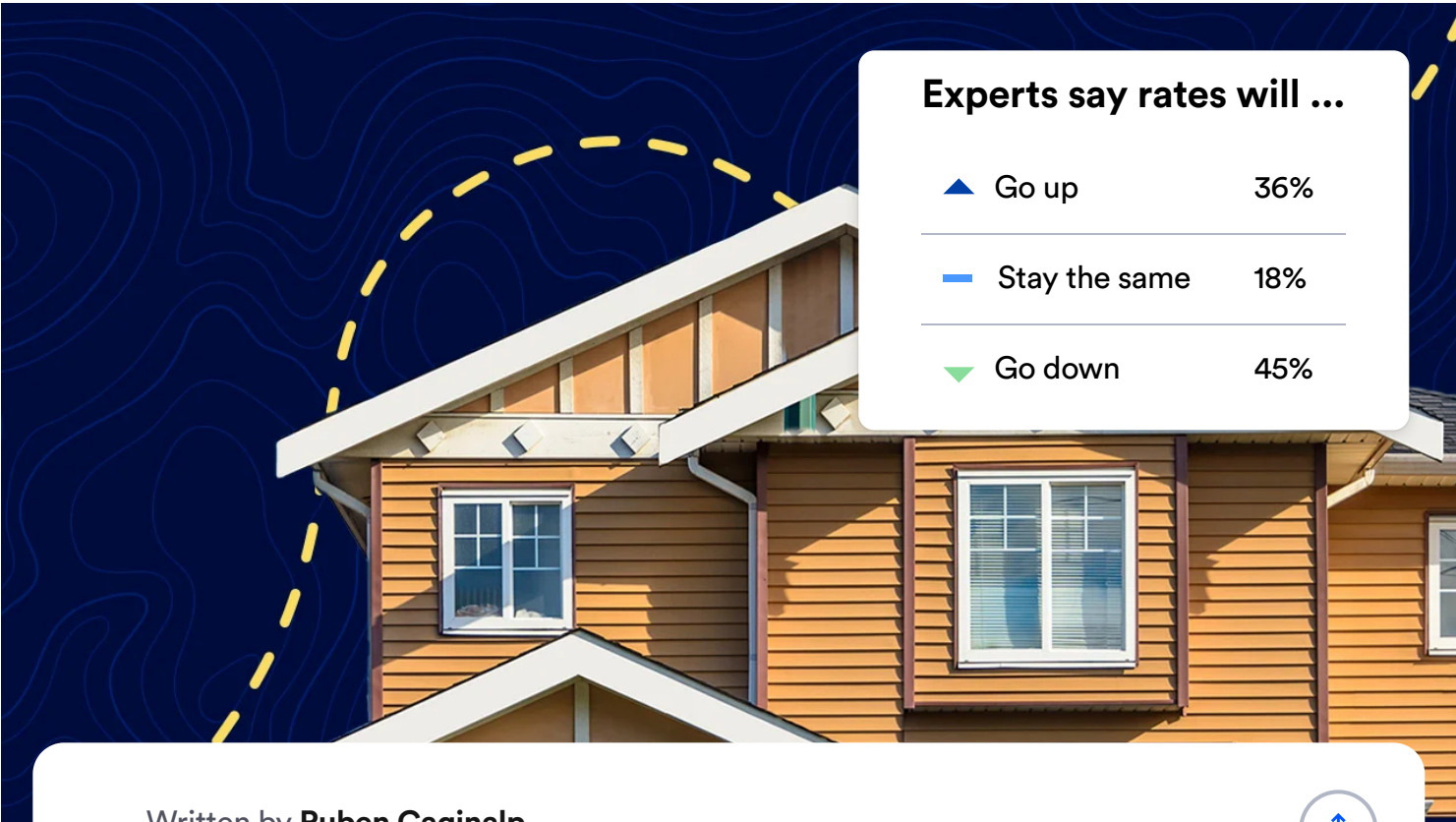


Expert Poll: Mortgage Rate Trend Predictions For September 29-October 5 | Bankrate



Written by **Ruben Caginalp**



Sept. 28, 2022 / 5 min read

At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here's an explanation for how we make money.

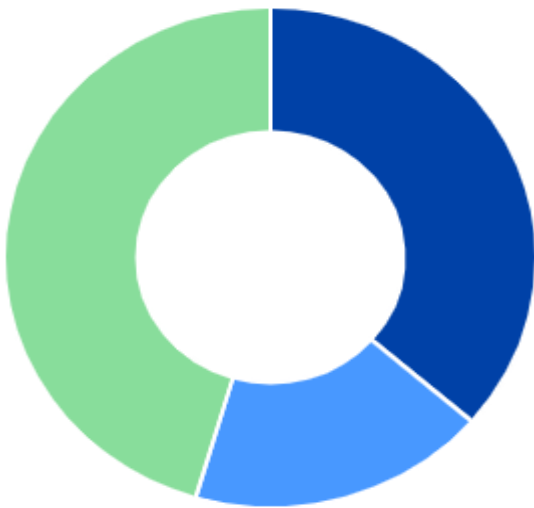
Mortgage experts are divided about which direction mortgage rates will go in the coming week (September 22-28). In response to Bankrate's weekly poll, 36 percent say rates are going up, 45 percent say rates are going down and another 19 percent say

rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Sep 29 - Oct 5



Experts say rates will ...

| | |
|-----------------|-----|
| ▲ Go up | 36% |
| ■ Stay the same | 18% |
| ▼ Go down | 45% |

Current Mortgage Rates for October 3, 2022

[Advertiser Disclosure](#)

Zip C...

Property Value

Purchase

Refinance

33431 Boca Raton,...

\$ 406,250

Loan Amount

\$ 325,000

Cash-out ⓘ

Yes

No

Loan Term

30 year ...

Credit S...

7... ▾

Show more options +

Lender ⓘ

APR ⓘ

Rate ⓘ

Mo. payment ⓘ

Sort by ▾

15 Year Fixed

NMLS: #240415

★★★★★ ⓘ

(5)

📞 (877) 390-5114

5.19%

Oct 3, 2022

4.75%

Points: 1.954

\$2,528

Fees: \$9,350

Next →

15 Year Fixed

NMLS: #1374724

★★★★☆ ⓘ

(4.8)

5.88%

Oct 3, 2022

5.63%

Points: 1.611

\$2,677

Fees: \$5,276

Next →

15 Year Fixed

NMLS: #2289

★★★★☆ ⓘ

(4.9)

📞 (855) 846-7672

6.03%

Oct 3, 2022

5.99%

Points: 0

\$2,741

Fees: \$785

Next →

30 Year Fixed

NMLS: #3001

★★★★☆ ⓘ

(4.9)

8.32%

Oct 3, 2022

8.13%

Points: 1.767

\$2,413

Fees: \$5,742

Next →

If you stayed patient about mortgage rates, your reward is on its way.

— Dan Green, [Homebuyer.Com](#)

”

36% say rates will go up ▲



Jeff Lazerson

President, [MortgageGrader](#)

Up. The Fed will raise short-term interest rates twice more this year, at the November and December meetings. Mortgage rates will follow as investors are chasing higher yields. Two wildcards are the Iranian unrest and the Russian nuclear threat. If either of those boils over, rates will be sure to come down as investors worldwide will buy U.S. Treasury bonds as a flight to quality.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Inflation fears are driving the yield on 10-year Treasuries straight up. Long-term mortgage rates being tied closely to the 10-year are rising as well. Accordingly, next week, we will see yet another increase in mortgage rates.



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. The current slide higher is validation of continued inflationary pressures. Traditionally, the investment for the note holder (owner of the loan/lien) should outpace inflation. As inflation numbers are currently in the 8s, that would indicate a continued rise for mortgage rates.



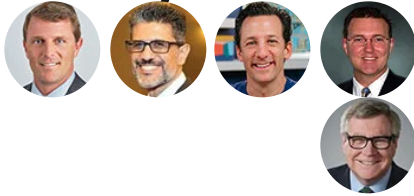
Elizabeth Rose

Sales manager, Mortgage300 Corporation, Dallas, TX

Rates will be higher. There is still plenty of upward pressure for mortgage rates, both in MBS and in Treasuries. While small interim rallies may occur, rates won't

improve until the Fed pivots.

45% say rates will go down ▼



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Down. After running up a full percentage point in the past 30 days, mortgage rates will take a little breather. Economic data, especially inflation readings, in the coming weeks will determine the next move.



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Lower. The 10-year yield hit 4 percent recently, and we have stress in London as the Bank of London starts a new wave of bond-buying. This should allow bond yields to rally and give better pricing for rates.



Dan Green

CEO, [Homebuyer.com](#), Austin, Texas

Down. If you stayed patient about mortgage rates, your reward is on its way.



James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Lower. Following two brutal weeks of rising interest rates, a little bit of rate relief appears to have settled in. Since Sept. 13, rates climbed 60 basis points on the 10-year Treasury alone, and not to be outmatched, 30-year fixed-rate mortgages popped up above 7.00 percent -- yes, 7.00 percent. On Wednesday, the 10-year dropped to 3.75 percent from 3.97 percent on the news that the UK is going to implement some short-term qualitative easing in an effort to pull back rates, a move that worked both there and here. Rising interest rates are impacting housing and mortgage applications. Pending home sales are down 24 percent on the year for August, and mortgage applications are down 29 percent for the same period. Hopefully, bond prices found a bottom this week and some relief will be felt for the short term.

Les Parker



CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go down. Here's a parody based on the 1986 hit song "Change of Heart" by Cyndi Lauper: "Waiting for Bears' change of heart. It just takes a beat to turn it around. Yes, Bulls, pouncing on the UK's change of heart. At the edge of our seats, please turn it around." Will the bears run out of stream, having reached 4 percent in the 10-year Treasury Note yield?

18% say unchanged –



Dick Lepre

Loan agent, CrossCountry Mortgage, Alamo, CA

Trend: Flat. With conforming rates around 7 percent, the yields to investors of MBS are about 5.875 percent. That is attractive to fixed-income investors. This means more buyers and lower yields.



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Over the last several weeks, we have seen bonds sell off rather aggressively. And each week, I have predicted that the selloff would take a break, and mortgage rates would hold steady or be flat in the coming week. I have been consistently wrong. Bond markets have been pricing in an aggressively hawkish Fed. Just when I'm about to capitulate and say rates will rise in the coming week, we get a rally in bonds caused by the Bank of England stepping into the bond market and buying Gilts or UK government bonds. Perhaps this will help ease the pain in bond markets as participants accept that central banks stand ready to limit the selloff in bonds if it becomes destabilizing. Because of today's rally, I vote for mortgage rates to be flat in the coming week.

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



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ABOUT THE AUTHOR

About the author

Ruben Çağınalp is an associate writer for Bankrate, focusing on mortgage topics.

Expertise

Mortgages, mortgage refinancing, homebuying, homebuyer assistance programs

Experience

Prior to joining Bankrate, Ruben interned as an LGBTQ+ civil rights paralegal, completed three university research fellowships and published his work in undergraduate research journals. He currently serves as a board member at the American Trans Resource Hub.

Education

Ruben has a BA in Comparative Literature from Fordham University.

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