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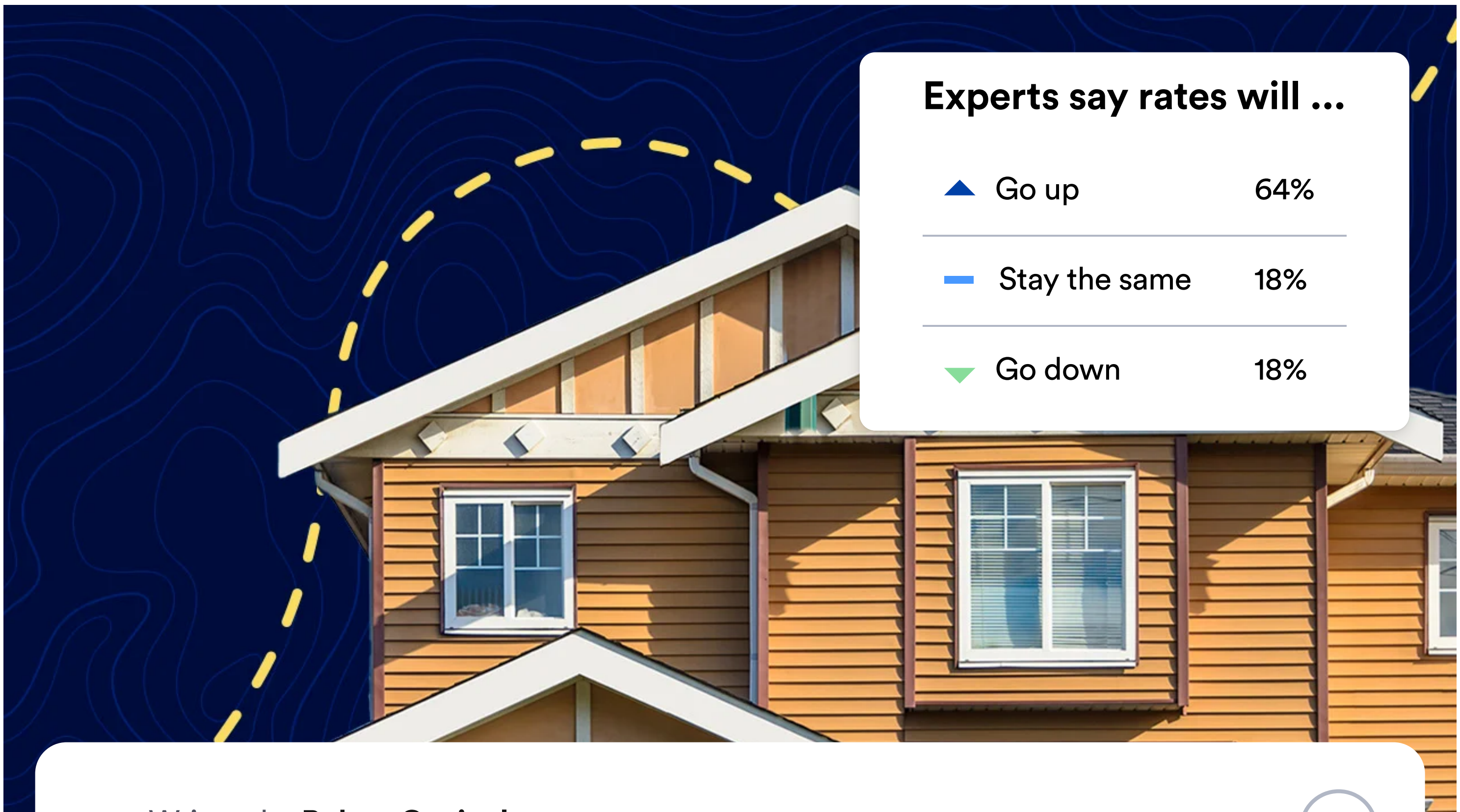
Expert Poll: Mortgage Rate Trend Predictions For September 8-14 | Bankrate



Written by **Ruben Caginalp**

Sept. 7, 2022 / 5 min read

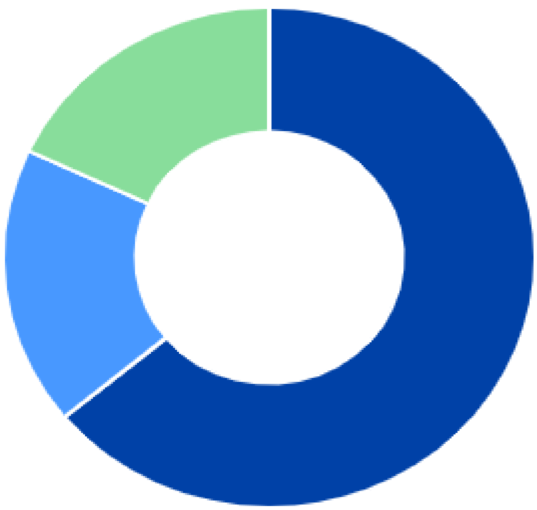
At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here's an explanation for how we make money.

Mortgage experts are divided over where rates are headed in the coming week (September 8-14). In response to Bankrate's weekly poll, 64 percent say rates are going up, 18 percent say rates are going down and another 18 percent say rates will remain the same. Calculate your monthly payment using Bankrate's mortgage calculator.

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Sep 8 - 14



Experts say rates will ...

Go up	64%
Stay the same	18%
Go down	18%

Current Mortgage Rates for September 8, 2022

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Purchase | Refinance

Zip C... 33431 Boca Raton,...

Property Value $ 406,250

Loan Amount

Cash-out

Loan Term

Credit S...

$ 325,000 | Yes | No | 30 year ... | 7...

Show more options

Lender	APR	Rate	Mo. payment	Sort by
15 Year Fixed NMLS: #240415 (5)	4.23% Sep 8, 2022	3.88% Points: 1.444	$2,384 Fees: $7,693	Next →
15 Year Fixed NMLS: #1374724 (4.8)	4.79% Sep 8, 2022	4.50% Points: 1.927	$2,486 Fees: $6,303	Next →
15 Year Fixed NMLS: #1067 (4.9)	5.06% Sep 8, 2022	4.75% Points: 2	$2,528 Fees: $6,500	Next →
15 Year Fixed NMLS: #3001 (4.9)	6.65% Sep 8, 2022	6.38% Points: 1.747	$2,809 Fees: $5,677	Next →

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> **Rates will continue [to] march higher well into the future until inflation and debt spending are back under control.**
>
> — Derek Egeberg, Academy Mortgage

64% say rates will go up

Ken H. Johnson

Real estate economist, [Florida Atlantic University]

Soft landing hopes are being discarded in favor of aggressive Fed behavior to manage inflation. All of this is resulting in a significant increase in the yield on 10-year T-notes. Long-term mortgage rates closely follow the yield on the 10-year Treasuries. Next week, mortgage rates, not surprisingly, will increase again.

Robert Brusca

Chief economist, [Facts and Opinions Economics,] New York

Higher!

Greg McBride

[CFA, chief financial analyst,] Bankrate.com

Vote: Up. Mortgage rates are moving above 6 percent as the Fed’s message of “higher rates for longer” is sinking in.

Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage,] Yuma, Arizona

Higher. Like the song that says, “Time keeps on slipping, slipping, slipping into the future,” so do rates keep on slipping, slipping, slipping even higher! Inflation and uncontrolled debt spending can only be slowed by higher debt costs. Rates will continue this march higher well into the future until those two items (inflation and debt spending) are back under control.

Joel Naroff

President and chief economist, Naroff Economic Advisors, Holland, Pennsylvania

Up. Energy costs can only rise with Russia's cut-off of gas shipments.

Jeff Lazerson

President, MortgageGrader

Up. Mortgage rates need to stay on pace with inflation rates.

Elizabeth Rose

Sales manager, Mortgage300 Corporation, Dallas, TX

Rates will be higher. The markets are still whip-sawing on the heels of last week's hawkish comments from Fed Chair Powell. As promised by Powell, it has been painful. Mortgage bonds have tanked and searching for a bottom. Next week's CPI numbers may give bonds some help, but until then it's hard to see mortgage rates improving.

18% say rates will go down


Les Parker

CMB, managing director, Transformational Mortgage Solutions, Jacksonville, Florida

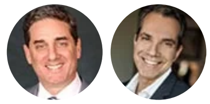
Mortgage rates will go down. Here's a parody based on Justin Timberlake's 2016 happy song, "Can't Stop the Feeling": "Bucks can't stop the feeling. So keep dancing. Euro makes it magical. Yen puts in air. Bonds give it blood. Turn dollars on." The battle between inflation and recession merged to both winning. But, with the dollar soaring, look for a near-term rate decline.

Dick Lepre

Loan agent, CrossCountry Mortgage, Alamo, CA

Trend: Lower. With rates having surged gigantically the day after Labor Day, we should expect more buying of mortgage-backed securities at these higher yields. Fixed income markets remain clueless about where CPI is going.

18% say unchanged –



Michael Becker

Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

Whether it's heavy issuance of corporate bonds, stronger than expected PMI report from the Institute of Supply Management on the service sector of the economy or traders positioning themselves ahead of next week's CPI report and the coming Fed meeting, the fact is bonds have been selling off. The selloff in bonds has led to higher mortgage rates over the last several weeks. In fact, we are close to the multi-year highs for mortgage rates that was reached back in June. Looking forward, we need some continued improvement in the inflation outlook for bonds to rally and mortgage rates to drop. I don't think we will see a big improvement in next week's CPI report, but given the rise in mortgage rates already, I don't think rates go much higher. Mortgage rates will be flat in the coming week.

Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Unchanged. The 10-year is trading at 3.284 percent, which is down from the high for the day. There are some very important U.S. economic figures coming out today that will help guide the Fed's next decision. The market has already baked in more Fed increases so if the economic news shows a slight slowing in the U.S. economy it might give the Fed and U.S. consumers just a little breathing room to wait for more data, but will not likely move mortgage rates.

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.

ABOUT THE AUTHOR

About the author

Ruben Çağınalp is an associate writer for Bankrate, focusing on mortgage topics.

Expertise

Mortgages, mortgage refinancing, homebuying, homebuyer assistance programs

Experience

Prior to joining Bankrate, Ruben interned as an LGBTQ+ civil rights paralegal, completed three university research fellowships and published his work in undergraduate research journals. He currently serves as a board member at the American Trans Resource Hub.

Education

Ruben has a BA in Comparative Literature from Fordham University.

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