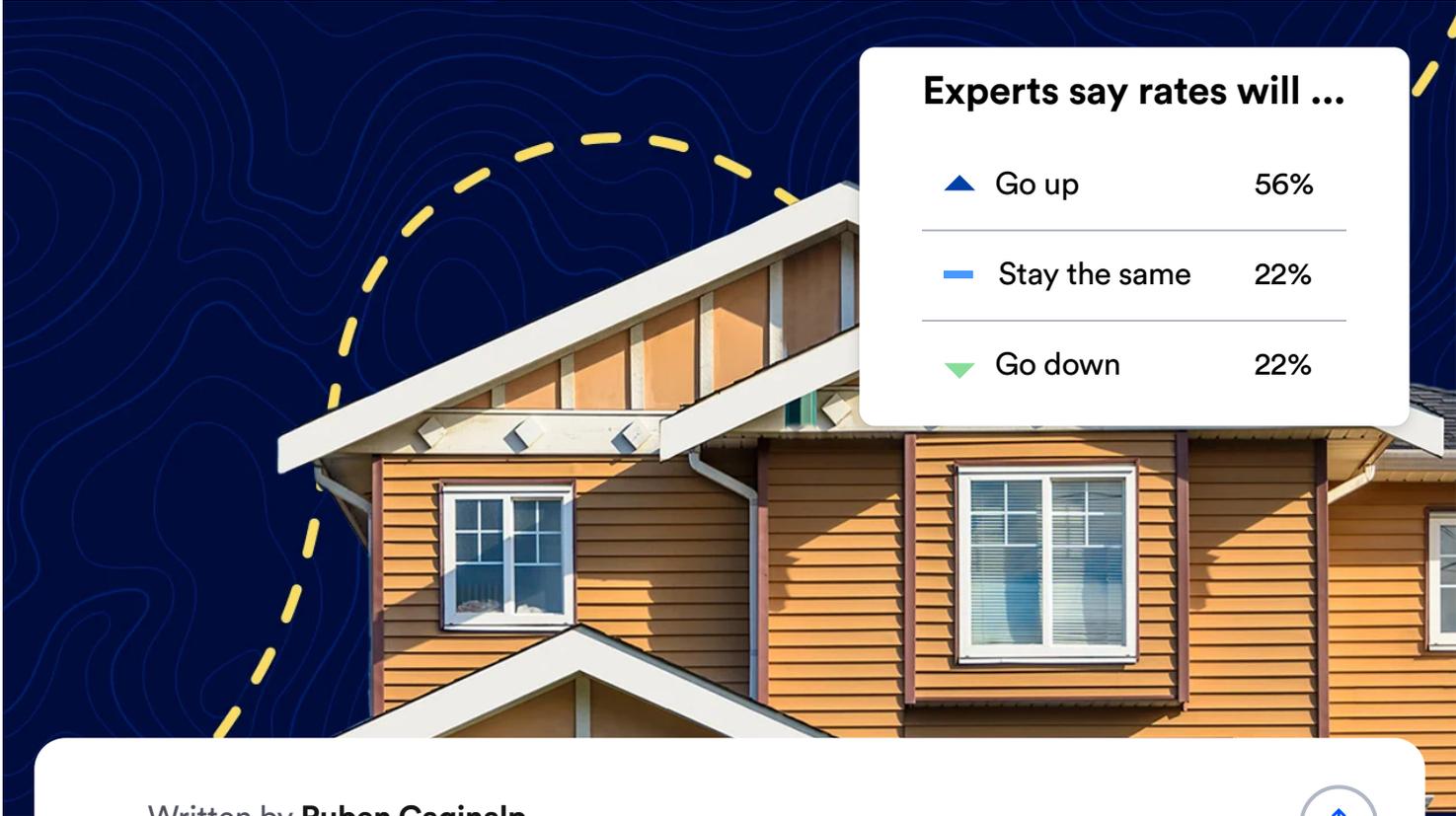


Expert Poll: Mortgage Rate Trend Predictions For August 18-24 | Bankrate



Experts say rates will ...

- ▲ Go up 56%
- Stay the same 22%
- ▼ Go down 22%

Written by **Ruben Caginalp**



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Mortgage experts are divided over where rates are headed in the coming week (August 18-24). In response to Bankrate's weekly poll, about 56 percent say rates are going up, about 22 percent say rates are going down and another 22 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

Experts predict where mortgage rates are headed

Week of Aug 18 - 24



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“

industrial production and retail sales are still moving positively. Higher rates to reflect higher bond yields.

— Logan Mohtashami, Lead Analyst For HousingWire

56% say rates will go up ▲



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

There has been a lot of conflicting information in the financial markets recently. However, the yield on 10-year T-notes has been rising, albeit slowly. Mortgage rates should follow the same pattern. Next week, long-term mortgage rates should rise slightly.



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. There is no quick fix for inflation. The old rule is debt must become more expensive to curb inflation. Watch for rates to continue to rise.



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Inflation news from the UK has bond markets selling off. The headline inflation number in the UK hit 10.1 percent above the forecast of 9.8 percent. Core inflation also exceeded forecast. This serves as a reminder that central banks still have some work to do in regards to bringing inflation down. This will lead to higher mortgage rates in the coming week.



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Higher. Bond yields have risen recently, as some economic data has been good and expansionary, while others are flagging significant concerns. The housing market is in a recession, as total activity is falling, the builders will be lowering production and incomes for the sector are falling. However, industrial production and retail sales are still moving positively. Higher rates to reflect higher bond yields.



James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Higher. Rates have repeatedly struggled to make a solid run lower the last several months and a floor of support sits just beneath mortgage-backed

securities. Since the beginning of the month, reaching a low of 2.52% on the 10 Y UST, rates have steadily worked their way higher. Economic data has been mixed lately but a butt whooping one was the Empire State Manufacturing Survey, which plummeted 42 points to -31.3 as new orders and shipments plunged. Firms surveyed do not expect improvement in the next six months either. It's a rough time to be at the Fed working to control inflation while the consumer and business spending aren't contributing to it.

22% say rates will go down



Dan Green

CEO, [Homebuyer.com](https://www.homebuyer.com), Austin, Texas

Down. Mortgage rates don't change much during the last two weeks of summer. Look for a lazy retreat over the next seven days.



Robert Brusca

Chief economist, [Facts and Opinions Economics](https://www.factsandopinions.com), New York

Lower.

22% say unchanged



Dick Lepre

Loan agent, CrossCountry Mortgage, Alamo, CA

Trend: Flat. Investors remain uncertain as to where the economy is headed. This is a reminder of our lack of understanding of the economy and reminiscent of medieval maps where unexplored areas of the ocean were marked, "Here be dragons." Tame inflation numbers for July removed immediate concern for inflation.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](https://www.transformationalmortgagesolutions.com), Jacksonville, Florida

Mortgage rates will go sideways. Here's a parody based on the 1987 R&B hit by Cameo, "Back and Forth": "Sales only see what they want you to see; And before you really know, it always seems to go; Back and forth, back and forth; Back and forth, back and forth." Big-box retailers show results better than expected, while builders started fewer homes. Meanwhile, mortgages zig while the dollar zags.

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



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About the author

Ruben Çağınalp is an associate writer for Bankrate, focusing on mortgage topics.

Expertise

Mortgages, mortgage refinancing, homebuying, homebuyer assistance programs

Experience

Prior to joining Bankrate, Ruben interned as an LGBTQ+ civil rights paralegal, completed three university research fellowships and published his work in undergraduate research journals. He currently serves as a board member at the American Trans Resource Hub.

Education

Ruben has a BA in Comparative Literature from Fordham University.

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