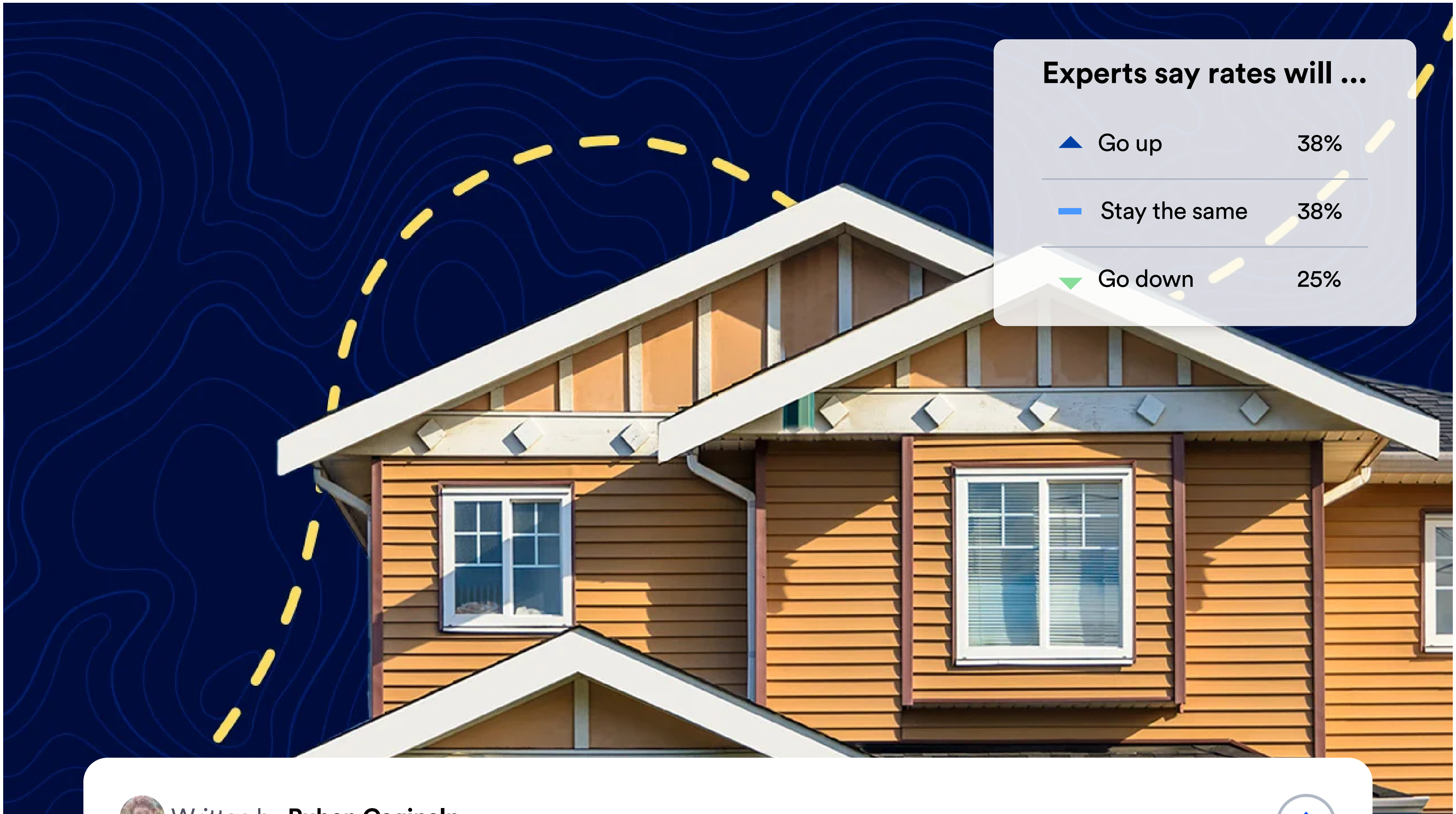
MORTGAGES

Expert Poll: Mortgage Rate Trend Predictions For July 7-13 | Bankrate



Written by **Ruben Caginalp**

July 6, 2022 / 5 min read

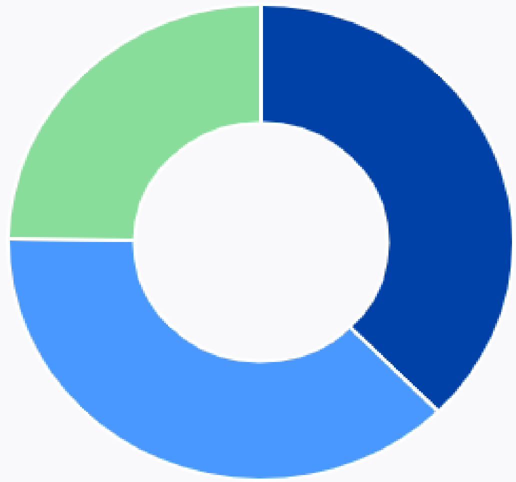
At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here's an explanation for how we make money.

Mortgage experts are divided over where rates are headed in the coming week (July 7-13). In response to Bankrate's weekly poll, about 37.5 percent percent say rates are going up, around 25 percent say rates are going down and approximately 37.5 percent say rates will remain the same. Calculate your monthly payment using Bankrate's mortgage calculator.

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Jul 7 - 13



Experts say rates will ...

Go up	38%
Stay the same	38%
Go down	25%

Current Mortgage Rates for July 2022

Advertiser Disclosure

Purchase | Refinance

Zip Code: 33160 North Miami Bea...

Property Value: $ 406,250

Loan Amount: $ 325,000

Cash-out: Yes | No

Loan Term: 30 year fixed...

Credit Score: 740+

Show more options

Lender	APR	Rate	Mo. payment	Sort by

OPTiMUM FIRST MORTGAGE 15 Year Fixed NMLS: #240415 (5) (877) 390-5114	3.85% Jul 7, 2022	3.50% Points: 1.456	$2,323 Fees: $7,732	Next
Sage MORTGAGE 15 Year Fixed NMLS: #1374724 (4.8)	4.23% Jul 7, 2022	3.99% Points: 1.633	$2,402 Fees: $5,348	Next
ALLIED MORTGAGE GROUP 15 Year Fixed NMLS: #1067 (4.9)	4.49% Jul 7, 2022	4.25% Points: 1.625	$2,445 Fees: $5,281	Next
BLUESPOT HOME LOANS 15 Year Fixed NMLS: #3001 (4.9)	4.55% Jul 7, 2022	4.25% Points: 1.994	$2,445 Fees: $6,480	Next

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Privacy policy

> The Fed has lobbed the first verbal volley on inflation, but promised nothing, and they're sticking to the 'inflation is transitory' story. As long as market participants buy that, it'll keep rates low. But should doubts creep in, hold on to your hat.
>
> — Derek Egeberg, Academy Mortgage

38% say rates will go up ▲

Derek Egeberg

Certified mortgage planning specialist and branch manager, Academy Mortgage, Yuma, Arizona

Higher. Because inflation is still climbing, debt must become more expensive. Making debt more expensive means people will buy less or less often. The low-rate train has left the station and isn't due back anytime soon.

Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, Stone & McCarthy Research Associates, New York, NY

Higher.

Michael Becker

Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

Over the last week, we've seen a big rally in Treasuries and mortgage-backed securities. Concern over the economy has fueled this flight to safety trade, and mortgage rates have dropped as a result. Since the move has been rather swift, I wouldn't be surprised to see it partially reversed. As a result, I see mortgage rates rising in the coming week.

25% say rates will go down


Jeff Lazerson

President, MortgageGrader

Down. Investors are trying to find a money-safe haven. U.S. treasuries are attracting them.

Ken H. Johnson

Real estate economist, Florida Atlantic University

The potential for a recession is driving the yield on 10-year Treasury notes down. Long-term mortgage rates closely follow the 10-year. Accordingly, we should see lower mortgage rates next week.

38% say unchanged –



Dick Lepre

Loan agent, CrossCountry Mortgage, Alamo, CA

Trend: Flat. Note that "flat" really means clueless. The technicals of the 30-year Treasury future are bullish (lower yields). Market sentiment for the past month has been bullish. However, the fact is that the Fed is in what chess players call "zugzwang," which means that any move it makes will weaken its position. The Fed started raising rates too late. We will have high inflation until the end of 2023.

Les Parker

CMB, managing director, Transformational Mortgage Solutions, Jacksonville, Florida

Mortgage rates will go nowhere. Here's a parody based on the 2006 hit “Waiting on the World to Change” by John Mayer: "“Cause when bears own the information, oh, they can bend it all they want. So, bulls kept waiting, waiting, waiting on the world to change.” So expect mortgages to change their trend from higher to lower rates, but with a week to pause.

James Sahnger

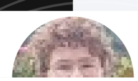
Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Just like after sundown on July 4th, the night skies can change in a hurry, and so we have seen in the markets. As I said last week, look for volatility in the markets, and that’s what we have. Fears of recession had pulled the rate on the 10-year Treasury down from a high of 3.497 percent in mid-June to a low of 2.751 percent on Wednesday. That's a huge move in just three weeks, but technical trading pulled the rate up to 2.906 percent a little later in the day. Consumer sentiment still remains in the gutter with inflation still pulling on everyone's wallet. At the last Fed meeting, we were left with the impression that another 75 basis point rate hike was in the works for the next meeting later this month. As the markets continue to seek equilibrium, that may now be in question. We get more data this week with the ever important labor report. I don't look for these numbers to provide much of a catalyst either way but we have seen surprises before. I expect rates to remain range-bound, but volatility to continue on a day-to-day basis.

Bankrate

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



ABOUT THE AUTHOR

About the author

Ruben Çağınalp is an associate writer for Bankrate, focusing on mortgage topics.

Expertise

Mortgages, mortgage refinancing, homebuying, homebuyer assistance programs

Experience

Prior to joining Bankrate, Ruben interned as an LGBTQ+ civil rights paralegal, completed three university research fellowships and published his work in undergraduate research journals. He currently serves as a board member at the American Trans Resource Hub.

Education

Ruben has a BA in Comparative Literature from Fordham University.

How we make money