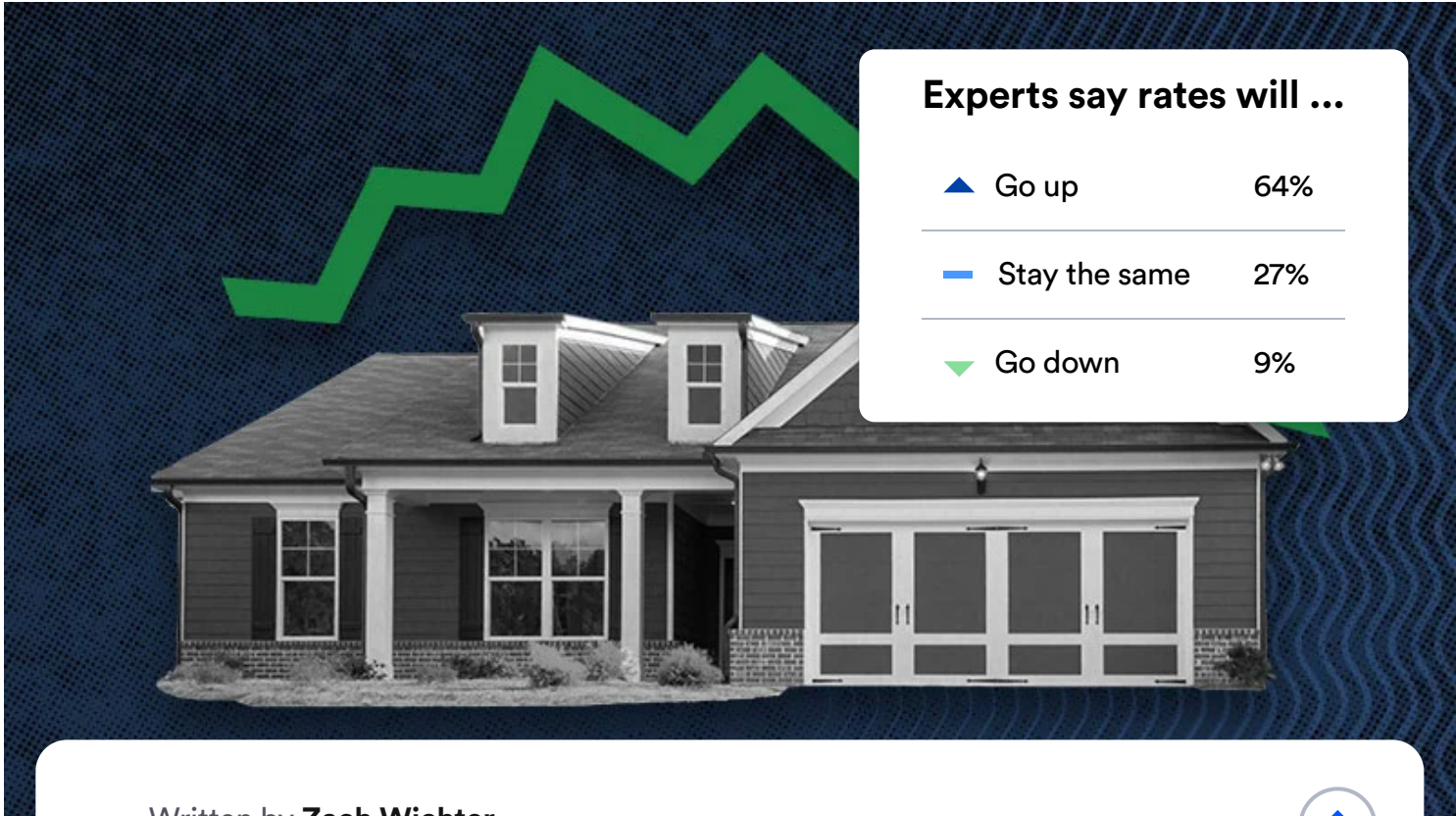


Expert Poll: Mortgage Rate Trend Predictions For Oct. 21-27, 2021



Written by **Zach Wichter**



Oct. 20, 2021 / 5 min read

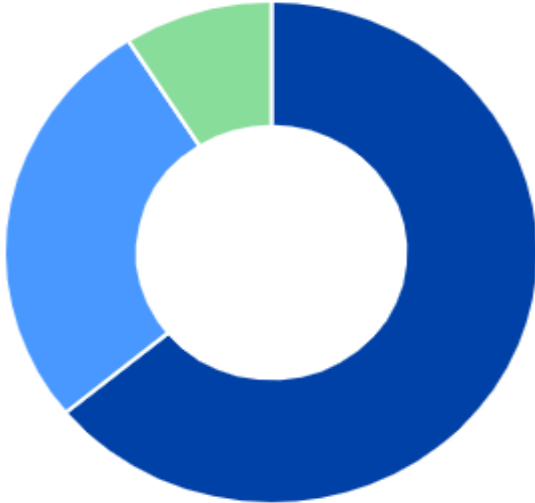
At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict [editorial integrity](#), this post may contain references to products from our partners. Here's an explanation for [how we make money](#).

Mortgage experts mostly expect rates to rise in the week ahead (Oct. 21-27). In response to Bankrate's weekly poll, 64 percent said rates will go up. Meanwhile, 27 percent said they would stay put and just 9 percent expect them to fall. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Oct 21 - 27



Experts say rates will ...








▲ Go up	64%
■ Stay the same	27%
▼ Go down	9%



Current Mortgage Rates for October 2021

[Advertiser Disclosure](#)

<input type="button" value="Purchase"/> <input checked="" type="button" value="Refinance"/>	Zip C... 33436 Boynton Be...	Property Value \$ 406,250
Loan Amount \$ 325,000	Loan Term 30 year fixed ▼	Credit Score 740+ ▼

[Show more options](#) 

Lender	APR 	Rate 	Mo. payment 
30 Year Fixed NMLS: #330511  (4.2)	2.48% Oct 21, 2021	2.38% Points: 1.403	\$1,263 Fees: \$4,559
30 Year Fixed NMLS: #1374724  (4.8)	2.68% Oct 21, 2021	2.50% Points: 1.476	\$1,284 Fees: \$7,668
30 Year Fixed NMLS: #473163  (5)	2.69% Oct 21, 2021	2.50% Points: 1.896	\$1,284 Fees: \$8,072
30 Year Fixed NMLS: #3232  (5)	2.73% Oct 21, 2021	2.63% Points: 0.75	\$1,305 Fees: \$4,332

1 - 4 of 21  

“

If you haven't refinanced to a lower rate yet, don't let this train leave you at the station.

— James Sahnger, C2 Financial Corporation

64% say rates will go up ▲



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates go up. Here's a parody based on "How Long," the 2017 hit by Charlie Puth. "How long will this be goin' on? QE's creepin' 'round to leave; While Fed's tellin' us, maybe." Are bearish and bullish expectations widening? If so, volatility expands, and particularly as central banks reduce liquidity.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Long-term mortgage rates will continue to climb in the coming week. The Fed is talking openly about its tapering plans. This is causing yields on 10-year Treasury Notes to rise. In turn, long-term mortgage rates will respond positively to increases in the 10-year.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Up. Inflation is the watch-word. Corporate earnings calls are full of mentions about it and even the tenor of Fed speeches has grown more hawkish. The 10-year Treasury moving above 1.6 percent for the first time since June is lifting mortgage rates.



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Bond yields and mortgage rates have been steadily rising since the last Fed meeting in September when the Fed hinted that the tapering of bond purchases could be announced at their November meeting. We are two weeks away from that meeting and I expect the upward trend in mortgage rates will continue leading into that meeting.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. The economy is not slowing and neither is inflation.

Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA



Up. The 10-year is trading at 1.637 percent, which is a five-month high. In the minutes from the September Fed meeting, it is widely agreed that they will move up the tapering of the bond buying program to mid-November and/or early December. This is the signal the Fed believes the economy is on the right track, and economic growth and improvement in the labor markets will be gradual and consistent. It also leads to a potential rate hike sooner in 2022 than first expected. The Fed meeting notes from the Nov. 2-3 meeting will shed even more light on their thoughts and plans.

James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, Florida



Higher. Paul Tudor Jones stated on CNBC Wednesday morning that inflation is “probably the single biggest threat to certainly financial markets and I think to society just in general.” Excess stimulus continues to inflate asset prices that are not only in the financial markets but in everything we are buying. Housing, automobiles, and just about everything on the shelf continues to climb higher. While we may not see a big swing in rates though next week, we may be at the best levels we will see for a while. If you haven’t refinanced to a lower rate yet, don’t let this train leave you at the station.

9% say rates will go down



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California



Lower. Yields have made a decent jump recently. We are getting closer to testing the highs on the 10-year yield at 1.75 percent. The stock market has rebounded quickly as well. Even though GDP estimates are coming down for Q3 we still have a lot of expansionary data to keep the cycle moving. However, unless we break over 1.75 percent we could see a rally in bonds soon from this 1.65 percent level on the 10-year yield.

27% say unchanged



**Gordon Miller**Owner, [Miller Lending Group, LLC](#), Cary, North Carolina

Rates should remain steady this week but the bias is still towards moving slightly higher over the coming weeks and months.

**Jeff Lazerson**President, [MortgageGrader](#)

Up.

Dick LepreSenior loan officer, [RPM Mortgage, Inc.](#), Alamo, CA

Trend: Flat. Markets will trade flat until Congress decides how many trillion dollars we need to borrow. That increased debt will not, in the short term, be favorable to rates.

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



Stay on top of ever-changing rates

Get customized rate alerts delivered directly to your inbox.

Email

Subscribe

By clicking 'Subscribe', I agree to Bankrate.com's [Privacy Policy](#) and [Terms of Use](#).

ABOUT THE AUTHOR

About the author

Zach Wichter is a mortgage reporter at Bankrate. He previously worked on the Business desk at The New York Times where he won a Loeb Award for breaking news, and covered aviation for [The Points Guy](#). He also worked in production on Dateline NBC and wrote anchor copy for New York 1. He graduated from Northwestern University with a Bachelor's degree in Journalism in 2013. As president of his co-op board in Queens (it's like a condo board, but more New York-y), Zach is constantly thinking about real estate and dealing with issues of homeownership, HOA-style house rules and mortgage eligibility.

Highlights

Wichter came to the mortgage beat at the height of the COVID-19 pandemic, when home financing and the real estate industries were rare bright spots in an otherwise sluggish economy. He got to work looking under the hood of trends in the headlines, and by analyzing address forwarding data from the U.S. Postal Service, learned that the

pandemic wasn't the end of cities after all. He also focuses on racial equity issues in the housing market.

Experience

Although Bankrate is the first place Wichter has covered the mortgage and real estate verticals full-time, he's an experienced business reporter with a broad range of experience. In addition to covering aviation at The Times, he had a weekly column that highlighted commercial real estate transactions in New York City, and covered all kinds of stories as a general assignment business reporter.

In the media

- [31% of young adults moved during COVID-19: Survey](#)
- [The challenging housing market](#)

Bankrate

About

About us

Press room

Careers

Advertise with us

Site map

Help

Contact us

Compare rates

Latest news

Popular topics

Glossary

Legal

[Privacy policy / California privacy policy](#)

[Cookie Settings](#)

[Do not sell my info](#)

[Understanding Bankrate's averages](#)

[Terms of use](#)

[GLBA annual notice](#)

[Licenses](#)

How we make money

Bankrate.com is an independent, advertising-supported publisher and comparison service. Bankrate is compensated in exchange for featured placement of sponsored products and services, or your clicking on links posted on this website. This compensation may impact how, where and in what order products appear. Bankrate.com does not include all companies or all available products.

Bankrate, LLC NMLS ID# 1427381 | [NMLS Consumer Access](#)
BR Tech Services, Inc. NMLS ID #1743443 | [NMLS Consumer Access](#)



[Bankrate US](#) | [UK](#)

© 2021 Bankrate, LLC. A Red Ventures company. All Rights Reserved.