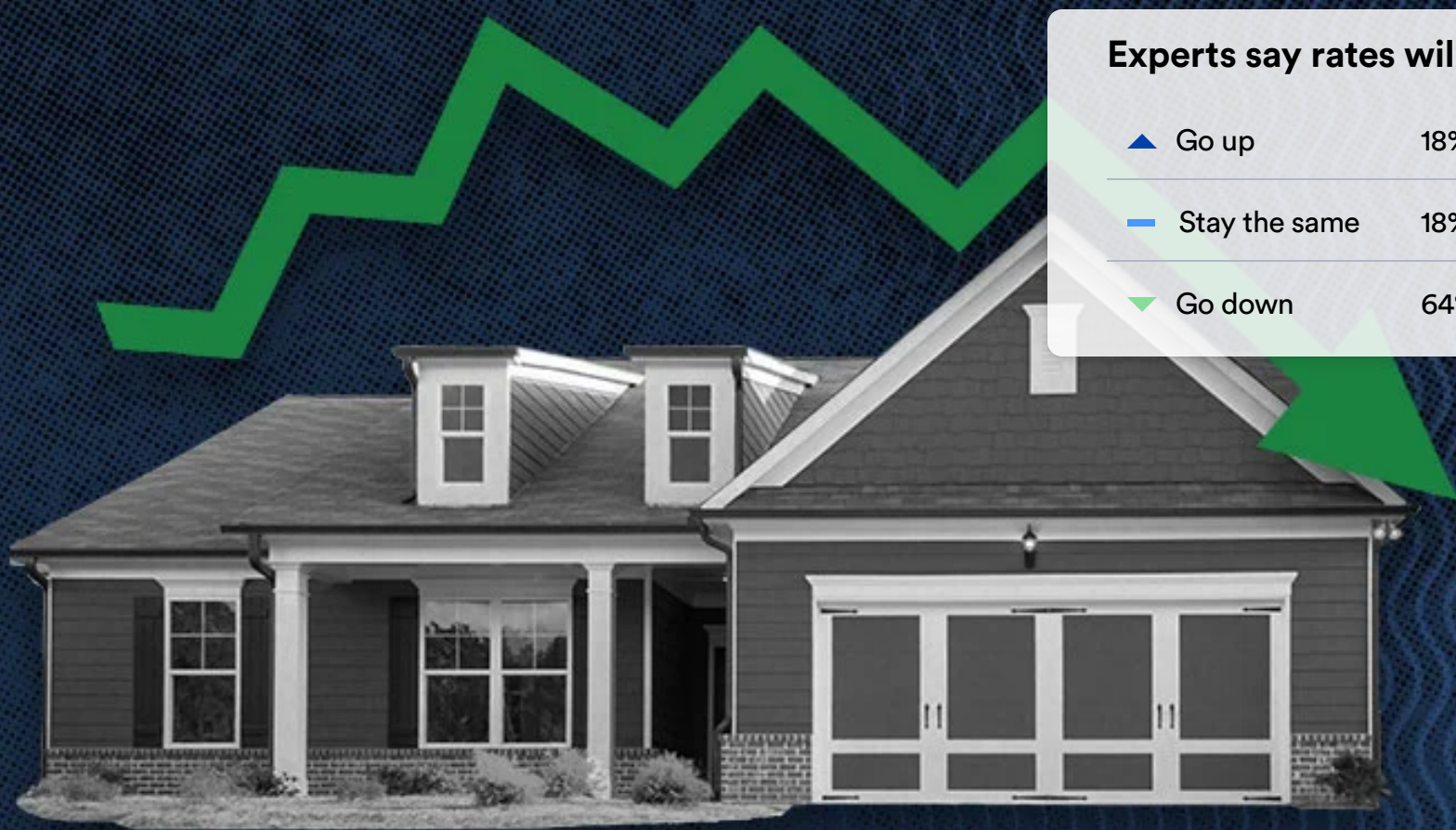


MORTGAGES

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Expert Poll: Mortgage Rate Trend Predictions For Aug. 5-11, 2021



Experts say rates will ...

▲ Go up	18%
▬ Stay the same	18%
▼ Go down	64%



Written by **Jeff Ostrowski**

Aug. 4, 2021 / 5 min read



At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict [editorial integrity](#), this post may contain references to products from our partners. Here's an explanation for [how we make money](#).

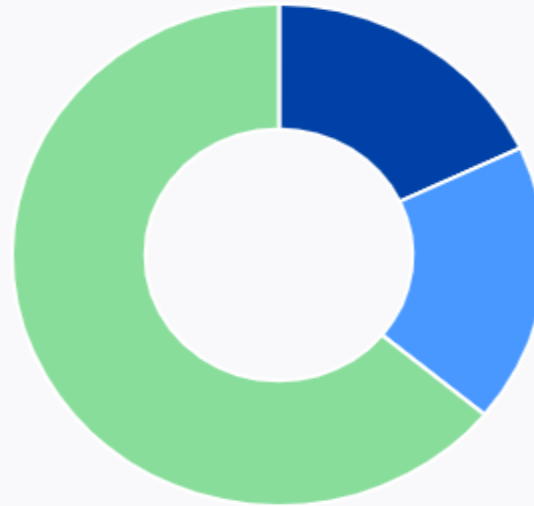
Most mortgage experts think rates will fall in the week ahead (Aug. 5-11). In response to Bankrate's weekly poll, 64 percent said rates will drop, while 18 percent said they would hold steady and

another 18 percent said they will rise. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Aug 5 - 11



Experts say rates will ...

▲ Go up	18%
■ Stay the same	18%
▼ Go down	64%

Current Mortgage and Refinance Rates for August 2021

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Purchase Refinance	Zip Code 33431 Boca Raton, FL 📍	Credit Score 740+ ▼
Property Value \$406,250	Loan Amount \$325,000	Loan Term 30 year fixed ▼

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Lender

APR ⓘ

Rate ⓘ

Mo. payment ⓘ

Better.com

2.34%

Aug 9, 2021

2.25%

Points: 1.214

\$1,242

Fees: \$3,945

Next

30 Year Fixed
NMLS: #330511

★ ★ ★ ★ ☆ (4.1)

Sage Mortgage

2.36%

Aug 9, 2021

2.13%

Points: 1.949

\$1,222

Fees: \$10k

Next

30 Year Fixed
NMLS: #1374724

★ ★ ★ ★ ☆ (4.8)

**Lendova Home
Loans**

2.39%

Aug 9, 2021

2.25%

Points: 1.438

\$1,242

Fees: \$6,168

Next

30 Year Fixed
NMLS: #277676

★ ★ ★ ★ ☆ (5)

Sebonic Financial

2.42%

Aug 9, 2021

2.24%

Points: 1.855

\$1,241

Fees: \$7,518

Next

30 Year Fixed
NMLS: #66247

★ ★ ★ ★ ☆ (4.6)

“

It's quite possible we retest the all time lows.

”

— Gordon Miller, Miller Lending Group

18% say rates will go up ▲



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Even if the employment report disappoints, the markets should see that inflation will remain elevated.

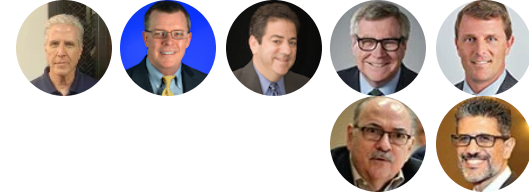


Derek Egeberg

Certified mortgage planning specialist and branch manager, Academy Mortgage, Yuma, Arizona

Higher. The market has been oversold and the continued inflation numbers will pull rates higher. Like the cost of a gallon of gas, consumers will only notice the rise when they look backwards from the end of the year to now.

64% say rates will go down ▼



Gordon Miller

Owner, [Miller Lending Group, LLC](#), Cary, North Carolina

Rates may ease down slightly as variant concerns rattle the Treasury markets while inflation talk is off to the side for the moment. Should this continue to remain an issue it's quite possible we retest the all time lows.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Long-term rates will go down this week. The worldwide concerns over the delta and other COVID-19 variants is driving more and more investors to the sidelines resulting in significant capital being reallocated to 10-year Treasuries. Higher 10-year prices cause lower 10-year yields. 10-year Treasury yields are down this week, and we can expect the same for 30-year mortgage rates.



Jeff Lazerson

President, [MortgageGrader](#)

Down.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates fall. Here's a parody based on the 2012 Katy Perry hit, "Wide Awake." "While Bears were in the dark; Bulls were falling hard; With an open trade (They're wide awake); How did Bears read the charts so wrong? (They're wide awake)." Will treading water panic the bears or embolden them? Expect rates to fall.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Down. With the Delta variant overhanging the economy, bond yields and mortgage rates are moving lower and the resulting uncertainty is unlikely to lift anytime soon.



Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Lower.



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Lower. The trend on bond yields has been lower. Today the ADP jobs report came out as a disappointment, but the ISM service report beat expectations. Bonds didn't move until some comments from the Federal Reserve boosted yields higher. However, Jobs Friday is coming up; keep your eye out how the 10-year yield closes on Friday. Remember, one stock market correction this year, and the 10-year yield can get under 1 percent in 2021.

18% say unchanged —



Dick Lepre

Senior loan officer, [RPM Mortgage, Inc.](#), Alamo, CA

Trend: Flat. While the picture for the next few months is for bullish (higher prices, lower yields) Treasury and MBS markets this week are likely to see a pause to catch their breath, having seen the 10-year yield below 1.2 percent. This assumes that nothing surprising happens regarding the pandemic.



Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Unchanged. The 10-year opened at 1.132 percent and is currently at 1.208 percent. We are roughly back to where we were back in February. The big pressure this morning was non-farm payroll growth coming in at roughly 50 percent of expected. This is partly due to so many jobs going unfilled. I was recently in Burlington, Vermont, home of the University of Vermont, and have never seen so many stores looking to fill positions. Additionally, the Delta variant of COVID-19 is sending shock waves through the world as many cities are taking steps back to requiring masking in public and everyone is wondering if even a temporary shut down may be in our future.

Bankrate

About the Bankrate.com Rate Trend Index



Stay on top of ever-changing rates

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.

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ABOUT THE AUTHOR

About the author

Jeff Ostrowski writes about the U.S. housing market for [Bankrate](#). He has appeared on CNBC and numerous radio and television outlets to discuss his reporting about real estate trends.

Highlights

As the COVID-19 pandemic roiled the U.S. economy, Jeff created Bankrate's Housing Hardship Index to track which states were being hit the hardest by the crisis. As the economic slowdown transitioned into a housing boom, Jeff created

Experience

Jeff has closely covered two nationwide housing booms and one devastating bust. Before joining Bankrate, he wrote about real estate, business and the economy for the Palm Beach Post and the South Florida Business Journal. Jeff serves on the board of the nonprofit National Association of Real Estate Editors. He twice has won gold awards in the group's journalism contest. His Bankrate coverage of housing affordability was honored in the most recent Best in Business awards from the Society for Advancing Business Editing and Writing.

In the media

- [Yahoo Finance Live interviews Jeff Ostrowski about Best States to Retire index](#)
- [Bloomberg cites Bankrate's Best States to Retire index](#)
- [Ostrowski discusses the Housing Hardship Index on CNBC's Squawk Box](#)
- [FoxBusiness cites the Housing Heat Index](#)
- [Ostrowski discusses the hottest housing markets on Yahoo Finance Live](#)
- [Ostrowski discusses housing affordability on WGN radio](#)

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