

College of Business Faculty Assembly Minutes (DRAFT)

Date: March 25, 2022

Time: 2pm to 4pm

Location: Hybrid – SF107 and Zoom

*Quorum is met*

1. Meeting called to order by Don Neubaum
2. Approval of minutes from the Fall, 2021 meeting – approved
3. Vote for Chair of the Steering Committee – Don Neubaum
  - Don Neubaum was nominated and elected as Chair of the Steering Committee
4. Bylaws Discussion – what they are, who is eligible to vote, etc. – Don Neubaum
  - Important note on voting by Instructors
    - Instructors are eligible to vote for educational policies as appropriate and Instructor promotion issues
    - Definition of educational policies according to the Bylaws are curriculum, admission and degree programs
    - The voting at this meeting on AACSB Faculty Qualifications (and the Strategic Plan) will be limited to tenure-track faculty only
    - The Bylaws committee was asked to clarify what is meant by “educational policies,” and what issues Instructors can vote on.
4. AACSB Faculty Qualifications – Discussion and Vote – Marc Rhorer
  - The AACSB Faculty Qualifications Committee:
    - Kuntal Banerjee – Economics
    - Sofia Johan – Finance
    - Melanie Lorenz – Marketing
    - Mary Schindlbeck – ITOM
    - James Wainberg – Accounting
    - Marc Rhorer – Dean’s Office
    - Joe Compomizzi – Business Communications
  - To conform to the AACSB revised standards we have to make some changes.
  - Assess appendix items (things that “count”) and recommend updates.
  - Substantive Changes:
    - SA criteria segmented based on a faculty member’s instructional assignment
    - Faculty with administrative assignments no longer get a pass – must meet at least the bachelors-level SA requirements (2020 AACSB standards require administrators to have some scholarly engagement).
  - Minor Changes:
    - Updates to things that count toward status (most minor)
      - Book reviews published in scholarly journals

- Attending a conference related to discipline for PA, SP and IP
  - Clarified that paper authored that is presented at a conference counts for SA
- Proposed SA Standards
  - Primary SA Standard: - Three scholarly activities, at least two of which must be peer reviewed scholarly articles
  - Bachelor's Variant – Publish one peer reviewed scholarly article or three other significant scholarly activities
  - Doctoral Variant – publish in one Financial Times 50 or AJG article or complete four scholarly activities
- Feedback Received
  - Some concerns over old option 2 for SA removal
  - Proposed addition for an item for appendix B (“other” things for SA, in addition to 2 articles).
    - A motion was made to add the following language to appendix B:
 

“Development or maintenance of data sets of interest to the public that are connected to or informative for ongoing scholarly research.”
    - The motion was passed to include this language in appendix B

#### 5. College Strategic Plan – Paul Hart

- A draft of the College Strategic Plan that the committee has been working on was presented.
- Feedback is requested so that we can finalize this for the next Faculty Assembly meeting on April 27.
- Paul explained what the AACSB expectations are and what we need to do now
- The Strategic Planning Committee members are:
  - James Wainberg – Accounting
  - Will Luther – Economics
  - Anita Pennathur – Finance
  - Jahyun Goo – ITOM
  - Andac Arian – Management
  - Ye Zhang – Marketing
  - Ex Officio: Dan Gropper, Dean; Siri Terjesen, Associate Dean; Paul Hart, Associate Dean
- The Strategic Planning Process
  - Mission and Vision
  - Internal and External Stakeholders
  - Goals, Objectives, Tactics
- The task now is to look at the goals and objectives that have been developed in the 2017 plan and to make appropriate modifications to align our efforts with AACSB expectations.
- AACSB expectations are:
  - Goals – higher level statements of what we want to accomplish
  - Objectives – break down goals into smaller pieces

- Tactics – break down objectives into action plans that provide measures of whether and to what extent objectives have been accomplished.
- A “living” document
  - o Annual assessment
- What we need to do to go forward
  - o Not what we are already doing
- Best practice: reasonable number of goals
- The 2017 Strategic Plan included:
  - Six goals
  - Many objectives
  - No tactics
- The 2022 Strategic Plan
  - Currently a draft
  - Needs to be doable and within the scope of the College’s purpose
  - Data collection must match benefit
  - Language is important
  - There are challenges
- Goals of the 2022 Strategic Plan
  - Attract and retain highly qualified diverse faculty, staff and students
  - Prepare students for success in their careers and in local and global engagement
  - Enhance excellence of teaching and advising
  - Enhance research by investing in intellectual capital

6. Reports from Committees

- No reports from Committees were presented

7. New Business

- No new business

8. Dean’s Message to the Faculty – Dean Gropper

- During AACSB reaccreditations that he has attended it’s always good to see FAU alumni at these various Universities
- The Adams Center is holding the Business Plan Competition in April 13.
- Our nominee for the University Distinguished Alumni, Seth Seigel of Grant Thornton, has also been selected to the Hall of Fame
- Dr. Riordan passed away recently and a moment of silence was held for him. There will be a Celebration of Life memorial for him on April 28.
- Faculty who have been promoted and/or received tenure:
  - Full Professor – Luis Garcia Feijoo, Jahyun Goo, Derrick Huang
  - Associate Professor with Tenure – Melanie Lorenz, Rajeev Sawant
  - University Instructor – Emily Sacks, Michelle Migdal, James Granger, Dominique Fuentes,
  - Senior Instructor – Deborah Searcy, Anthony Horky, George Grunfeld, Jerry Durbeej, Joanne Chive

- Budget –
  - Central administration wants to centralize programs, etc.
  - OBBA ranked in the top 20 in the country and generated about 2.5M. Discussions are ongoing regarding how much revenue the College gets and how much Administration gets
  - Executive Programs has signed a contract with NextEra for their employees to be able to take advantage of those classes
  - We are going to be able to do Summer Research Grants. Funded at the same level as last summer, same criteria

Meeting was adjourned at 3:41pm